

UNITED STATES DEPARTMENT OF JUSTICE  
OFFICE OF THE UNITED STATES TRUSTEE  
CENTRAL DISTRICT OF CALIFORNIA

In Re:  
Namco Capital Group, Inc.  
12121 Wilshire Blvd. Suite 200  
Los Angeles, CA 90025  
Debtor(s).

CHAPTER 11 (BUSINESS)  
Case Number: 2:08-32333-BR  
Operating Report Number: 34  
For the Month Ending: 10/31/2011

I. CASH RECEIPTS AND DISBURSEMENTS  
A. (GENERAL ACCOUNT\*)

1. TOTAL RECEIPTS PER ALL PRIOR GENERAL ACCOUNT REPORTS	42,437,789.68
2. LESS: TOTAL DISBURSEMENTS PER ALL PRIOR GENERAL ACCOUNT REPORTS	39,773,318.08
3. BEGINNING BALANCE:	2,664,471.60
4. RECEIPTS DURING CURRENT PERIOD:	
Accounts Receivable - Post-filing	0.00
Accounts Receivable - Pre-filing	0.00
Other (Specify) <u>Transfer to Namwest Townlakes Account</u>	0.00
Other (Specify) <u>Rent</u>	21,961.44
Other (Specify) <u>Interest</u>	19.20
Other (Specify) <u>Settlements</u>	187,891.73
TOTAL RECEIPTS THIS PERIOD:	209,872.37
5. BALANCE:	2,874,343.97
6. LESS: TOTAL DISBURSEMENTS DURING CURRENT PERIOD	
Transfers to Other DIP Accounts (from page 2)	0.00
Disbursements (from page 2)	1,965,029.47
TOTAL DISBURSEMENTS THIS PERIOD:***	1,965,029.47
7. * ENDING BALANCE:	909,314.50
8. General Account Number(s):	<u>2130844831 - Union Bank</u> <u>2130844866 - Union Bank</u> <u>2131371565 - Union Bank</u> <u>2131371672 - Union Bank</u> <u>2131371987 - Union Bank</u> <u>WBB-012637 - UnionBanc Investments</u> <u>21313711995- Union Bank</u> <u>2131372019 - Union Bank</u>
Depository Name & Location:	<u>Union Bank of California</u> <u>PO Box 513840</u> <u>Los Angeles, CA 513840</u>

GENERAL ACCOUNT  
BANK RECONCILIATION

Bank statement Date: 10/31/2011 Balance on Statement: \$351,528.91

Plus deposits in transit (a):

<u>Deposit Date</u>	<u>Deposit Amount</u>

TOTAL DEPOSITS IN TRANSIT 0.00

Less Outstanding Checks (a):

<u>Check Number</u>	<u>Check Date</u>	<u>Check Amount</u>
2120	9/15/2011	25.00
2161	10/24/2011	71.82
2162	10/24/2011	25.32
2163	10/24/2011	1,950.00
2164	10/25/2011	10,980.72
2165	10/25/2011	10,000.00
2167	10/28/2011	528.75
2168	10/28/2011	591.93
2169	10/28/2011	362.47

TOTAL OUTSTANDING CHECKS: 24,536.01

Bank statement Adjustments:

Explanation of Adjustments-

ADJUSTED BANK BALANCE: \$326,992.90



I. CASH RECEIPTS AND DISBURSEMENTS  
B. (PAYROLL ACCOUNT)

1. TOTAL RECEIPTS PER ALL PRIOR PAYROLL ACCOUNT REPORTS	<u>1,022,509.37</u>
2. LESS: TOTAL DISBURSEMENTS PER ALL PRIOR PAYROLL ACCOUNT REPORTS	<u>1,022,509.37</u>
3. BEGINNING BALANCE:	<input type="text" value="0.00"/>
4. RECEIPTS DURING CURRENT PERIOD:	<u>5,294.26</u>
5. BALANCE:	<input type="text" value="5,294.26"/>
6. LESS: TOTAL DISBURSEMENTS DURING CURRENT PERIOD TOTAL DISBURSEMENTS THIS PERIOD:***	<input type="text" value="4,844.26"/>
7. * ENDING BALANCE:	<input type="text" value="450.00"/>

8. PAYROLL Account Number(s): 2130844866

Depository Name & Location: Union Bank of California  
PO Box 513840  
Los Angeles, CA 513840



PAYROLL ACCOUNT  
BANK RECONCILIATION

Bank statement Date: 10/31/2011 Balance on Statement: \$2,872.13

Plus deposits in transit (a):

<u>Deposit Date</u>	<u>Deposit Amount</u>
N/A	

TOTAL DEPOSITS IN TRANSIT 0.00

Less Outstanding Checks (a):

<u>Check Number</u>	<u>Check Date</u>	<u>Check Amount</u>
10202	10/31/2011	1,650.23
EFT	10/31/2011	771.90

TOTAL OUTSTANDING CHECKS: 2,422.13

Bank statement Adjustments:

Explanation of Adjustments-

\* ADJUSTED BANK BALANCE: \$450.00

\* It is acceptable to replace this form with a similar form

\*\* Please attach a detailed explanation of any bank statement adjustment

I. CASH RECEIPTS AND DISBURSEMENTS  
C. (TAX ACCOUNT)

1. TOTAL RECEIPTS PER ALL PRIOR TAX ACCOUNT REPORTS	<u>0.00</u>
2. LESS: TOTAL DISBURSEMENTS PER ALL PRIOR TAX ACCOUNT REPORTS	<u>0.00</u>
3. BEGINNING BALANCE:	<input type="text" value="0.00"/>
4. RECEIPTS DURING CURRENT PERIOD: Interest Payment at .14% (Transferred from Money Market Account)	<u>0.00</u>
5. BALANCE:	<input type="text" value="0.00"/>
6. LESS: TOTAL DISBURSEMENTS DURING CURRENT PERIOD TOTAL DISBURSEMENTS THIS PERIOD:***	<input type="text" value="0.00"/>
7. ENDING BALANCE:	<input type="text" value="0.00"/>
8. TAX Account Number(s):	_____
Depository Name & Location:	_____
	_____
	_____





I. CASH RECEIPTS AND DISBURSEMENTS  
1929 PICO RENT

1. TOTAL RECEIPTS PER ALL PRIOR 1929 PICO RENT REPORTS	<u>662,461.93</u>	
2. LESS: TOTAL DISBURSEMENTS PER ALL PRIOR 1929 PICO RENT REPORTS	<u>603,092.21</u>	
3. BEGINNING BALANCE:	<table border="1"><tr><td style="text-align: right;">59,369.72</td></tr></table>	59,369.72
59,369.72		
4. RECEIPTS DURING CURRENT PERIOD:	<u>21,961.44</u>	
5. BALANCE:	<table border="1"><tr><td style="text-align: right;">81,331.16</td></tr></table>	81,331.16
81,331.16		
6. LESS: TOTAL DISBURSEMENTS DURING CURRENT PERIOD TOTAL DISBURSEMENTS THIS PERIOD:***	<table border="1"><tr><td style="text-align: right;">20,980.72</td></tr></table>	20,980.72
20,980.72		
7. ENDING BALANCE:	<table border="1"><tr><td style="text-align: right;">60,350.44</td></tr></table>	60,350.44
60,350.44		

8. 1929 Pico Rent Account Number(s):	<u>2131371565</u>
Depository Name & Location:	<u>Union Bank of California</u>
	<u>PO Box 513840</u>
	<u>Los Angeles, AC 513840</u>





I. CASH RECEIPTS AND DISBURSEMENTS  
COMMERCE ESCROW FUNDS

1. TOTAL RECEIPTS PER ALL PRIOR COMMERCE ESCROW REPORTS	<u>95,437.70</u>
2. LESS: TOTAL DISBURSEMENTS PER ALL PRIOR COMMERCE ESCROW REPORTS	<u>0.00</u>
3. BEGINNING BALANCE:	<u>95,437.70</u>
4. RECEIPTS DURING CURRENT PERIOD:	<u>                    </u> <u>                    </u>
5. BALANCE:	<u>95,437.70</u>
6. LESS: TOTAL DISBURSEMENTS DURING CURRENT PERIOD TOTAL DISBURSEMENTS THIS PERIOD:***	<u>0.00</u>
7. ENDING BALANCE:	<u>95,437.70</u>
8. Commerce Escrow Funds Account Number(s):	<u>2131371672</u>
Depository Name & Location:	<u>Union Bank of California</u> <u>PO Box 513840</u> <u>Los Angeles, AC 513840</u>



**COMMERCE ESCROW FUNDS  
BANK RECONCILIATION**

Bank statement Date: 10/31/2011 Balance on Statement: \$95,437.70

Plus deposits in transit (a):

<u>Deposit Date</u>	<u>Deposit Amount</u>
N/A	

TOTAL DEPOSITS IN TRANSIT 0.00

Less Outstanding Checks (a):

<u>Check Number</u>	<u>Check Date</u>	<u>Check Amount</u>
N/A		

TOTAL OUTSTANDING CHECKS: 0.00

Bank statement Adjustments:

Explanation of Adjustments-

ADJUSTED BANK BALANCE: \$95,437.70

\* It is acceptable to replace this form with a similar form  
 \*\* Please attach a detailed explanation of any bank statement adjustment

I. CASH RECEIPTS AND DISBURSEMENTS  
PREFERENCE RECOVERY

1. TOTAL RECEIPTS PER ALL PRIOR PREFERENCE RECOVERY REPORTS	<u>9,000.00</u>
2. LESS: TOTAL DISBURSEMENTS PER ALL PREFERENCE RECOVERY REPORTS	<u>0.00</u>
3. BEGINNING BALANCE:	<u>9,000.00</u>
4. RECEIPTS DURING CURRENT PERIOD:	<u>7,800.00</u>
5. BALANCE:	<u>16,800.00</u>
6. LESS: TOTAL DISBURSEMENTS DURING CURRENT PERIOD TOTAL DISBURSEMENTS THIS PERIOD:***	<u>0.00</u>
7. ENDING BALANCE:	<u>16,800.00</u>

8. Account Number(s):

2131371987

Depository Name & Location:

Union Bank of California

PO Box 513840

Los Angeles, AC 513840



PREFERENCE RECOVERY FUNDS  
BANK RECONCILIATION

Bank statement Date: 10/31/2011 Balance on Statement: \$16,800.00

Plus deposits in transit (a):

<u>Deposit Date</u>	<u>Deposit Amount</u>
N/A	

TOTAL DEPOSITS IN TRANSIT 0.00

Less Outstanding Checks (a):

<u>Check Number</u>	<u>Check Date</u>	<u>Check Amount</u>
N/A		

TOTAL OUTSTANDING CHECKS: 0.00

Bank statement Adjustments:

Explanation of Adjustments-

ADJUSTED BANK BALANCE: \$16,800.00

\* It is acceptable to replace this form with a similar form  
 \*\* Please attach a detailed explanation of any bank statement adjustment

I. CASH RECEIPTS AND DISBURSEMENTS  
CERTIFICATE OF DEPOSIT ACCOUNT

1. TOTAL RECEIPTS PER ALL PRIOR CERTIFICATE OF DEPOSIT REPORTS	<u>2,691,473.09</u>
2. LESS: TOTAL DISBURSEMENTS PER ALL CERTIFICATE OF DEPOSIT REPORTS	<u>502,473.09</u>
3. BEGINNING BALANCE:	<u>2,189,000.00</u>
4. RECEIPTS DURING CURRENT PERIOD	<u>19.20</u>
5. BALANCE:	<u>2,189,019.20</u>
6. LESS: TOTAL DISBURSEMENTS DURING CURRENT PERIOD TOTAL DISBURSEMENTS THIS PERIOD:***	<u>2,189,019.20</u>
7. ENDING BALANCE:	<u>0.00</u>

8. Account Number(s):

WBB-012637

Depository Name & Location:

Union Banc Investment Services

PO Box 513100

Los Angeles, CA 90051



**CERTIFICATE OF DEPOSIT FUNDS  
BANK RECONCILIATION**

Bank statement Date: 10/31/2011 Balance on Statement: \$0.00

Plus deposits in transit (a):

<u>Deposit Date</u>	<u>Deposit Amount</u>
N/A	

TOTAL DEPOSITS IN TRANSIT 0.00

Less Outstanding Checks (a):

<u>Check Number</u>	<u>Check Date</u>	<u>Check Amount</u>
N/A		

TOTAL OUTSTANDING CHECKS: 0.00

Bank statement Adjustments:

Explanation of Adjustments-

ADJUSTED BANK BALANCE: \$0.00

\* It is acceptable to replace this form with a similar form  
 \*\* Please attach a detailed explanation of any bank statement adjustment

I. CASH RECEIPTS AND DISBURSEMENTS  
SETTLEMENT FUNDS ACCOUNT

1. TOTAL RECEIPTS PER ALL PRIOR REPORTS	<u>16,391.73</u>			
2. LESS: TOTAL DISBURSEMENTS PER ALL REPORTS	<u>0.00</u>			
3. BEGINNING BALANCE:	<table border="1"><tr><td style="text-align: right;">16,391.73</td></tr></table>	16,391.73		
16,391.73				
4. RECEIPTS DURING CURRENT PERIOD	<table border="1"><tr><td style="text-align: right;">187,891.73</td></tr><tr><td> </td></tr><tr><td> </td></tr></table>	187,891.73		
187,891.73				
5. BALANCE:	<table border="1"><tr><td style="text-align: right;">204,283.46</td></tr></table>	204,283.46		
204,283.46				
6. LESS: TOTAL DISBURSEMENTS DURING CURRENT PERIOD TOTAL DISBURSEMENTS THIS PERIOD:***	<table border="1"><tr><td style="text-align: right;">0.00</td></tr></table>	0.00		
0.00				
7. ENDING BALANCE:	<table border="1"><tr><td style="text-align: right;">204,283.46</td></tr></table>	204,283.46		
204,283.46				

8. Account Number(s):	<u>21313711995</u>
	<u>Union Bank</u>
Depository Name & Location:	<u>PO Box 513840</u>
	<u>Los Angeles, CA 90051</u>



SETTLEMENT FUNDS  
BANK RECONCILIATION

Bank statement Date: 10/31/2011 Balance on Statement: \$16,391.73

Plus deposits in transit (a):

<u>Deposit Date</u>	<u>Deposit Amount</u>
N/A	

TOTAL DEPOSITS IN TRANSIT 0.00

Less Outstanding Checks (a):

<u>Check Number</u>	<u>Check Date</u>	<u>Check Amount</u>
N/A		

TOTAL OUTSTANDING CHECKS: 0.00

Bank statement Adjustments:

Explanation of Adjustments-

ADJUSTED BANK BALANCE: \$16,391.73

\* It is acceptable to replace this form with a similar form  
 \*\* Please attach a detailed explanation of any bank statement adjustment

I. CASH RECEIPTS AND DISBURSEMENTS  
NOTES RECEIVABLE ACCOUNT

1. TOTAL RECEIPTS PER ALL PRIOR REPORTS	0.00
2. LESS: TOTAL DISBURSEMENTS PER ALL REPORTS	0.00
3. BEGINNING BALANCE:	-
4. RECEIPTS DURING CURRENT PERIOD	5,000.00
	-
5. BALANCE:	0.00
6. LESS: TOTAL DISBURSEMENTS DURING CURRENT PERIOD TOTAL DISBURSEMENTS THIS PERIOD:***	0.00
7. ENDING BALANCE:	5,000.00

8. Account Number(s):	2131372019
	Union Bank
Depository Name & Location:	PO Box 513840
	Los Angeles, CA 90051



NOTES RECEIVABLE ACCOUNT  
BANK RECONCILIATION

Bank statement Date: 10/31/2011 Balance on Statement: \$5,000.00

Plus deposits in transit (a):

<u>Deposit Date</u>	<u>Deposit Amount</u>
N/A	

TOTAL DEPOSITS IN TRANSIT 0.00

Less Outstanding Checks (a):

<u>Check Number</u>	<u>Check Date</u>	<u>Check Amount</u>
N/A		

TOTAL OUTSTANDING CHECKS: 0.00

Bank statement Adjustments:

Explanation of Adjustments-

ADJUSTED BANK BALANCE: \$5,000.00

\* It is acceptable to replace this form with a similar form  
 \*\* Please attach a detailed explanation of any bank statement adjustment



I. CASH RECEIPTS AND DISBURSEMENTS  
SHAKIB FUNDS ACCOUNT

1. TOTAL RECEIPTS PER ALL PRIOR REPORTS	200,000.00
2. LESS: TOTAL DISBURSEMENTS PER ALL REPORTS	0.00
3. BEGINNING BALANCE:	200,000.00
4. RECEIPTS DURING CURRENT PERIOD	-
	-
5. BALANCE:	200,000.00
6. LESS: TOTAL DISBURSEMENTS DURING CURRENT PERIOD TOTAL DISBURSEMENTS THIS PERIOD:***	0.00
7. ENDING BALANCE:	200,000.00

8. Account Number(s):	2131732001
	Union Bank
Depository Name & Location:	PO Box 513840
	Los Angeles, CA 90051

**SHAKIB FUNDS ACCOUNT  
BANK RECONCILIATION**

Bank statement Date: 10/31/2011 Balance on Statement: \$200,000.00

Plus deposits in transit (a):

<u>Deposit Date</u>	<u>Deposit Amount</u>
N/A	

TOTAL DEPOSITS IN TRANSIT 0.00

Less Outstanding Checks (a):

<u>Check Number</u>	<u>Check Date</u>	<u>Check Amount</u>
N/A		

TOTAL OUTSTANDING CHECKS: 0.00

Bank statement Adjustments:

Explanation of Adjustments-

ADJUSTED BANK BALANCE: \$200,000.00

\* It is acceptable to replace this form with a similar form

\*\* Please attach a detailed explanation of any bank statement adjustment

I. CASH RECEIPTS AND DISBURSEMENTS  
NAMWEST TOWNLAKES ACCOUNT

1. TOTAL RECEIPTS PER ALL PRIOR REPORTS	0.00
2. LESS: TOTAL DISBURSEMENTS PER ALL REPORTS	0.00
3. BEGINNING BALANCE:	1,923,000.00
4. RECEIPTS DURING CURRENT PERIOD	-
	-
5. BALANCE:	1,923,000.00
6. LESS: TOTAL DISBURSEMENTS DURING CURRENT PERIOD TOTAL DISBURSEMENTS THIS PERIOD:***	1,923,000.00
7. ENDING BALANCE:	0.00

8. Account Number(s): 2131371904  
Union Bank  
Depository Name & Location: PO Box 513840  
Los Angeles, CA 90051



NAMWEST TOWNLAKES FUNDS ACCOUNT  
BANK RECONCILIATION

Bank statement Date: 10/31/2011 Balance on Statement: \$0.00

Plus deposits in transit (a):

<u>Deposit Date</u>	<u>Deposit Amount</u>
N/A	

TOTAL DEPOSITS IN TRANSIT 0.00

Less Outstanding Checks (a):

<u>Check Number</u>	<u>Check Date</u>	<u>Check Amount</u>
N/A		

TOTAL OUTSTANDING CHECKS: 0.00

Bank statement Adjustments:

Explanation of Adjustments-

ADJUSTED BANK BALANCE: \$0.00

\* It is acceptable to replace this form with a similar form  
 \*\* Please attach a detailed explanation of any bank statement adjustment









IX. PROFIT AND LOSS STATEMENT  
(ACCRUAL BASIS ONLY)

	Current Month	Cumulative Post-Petition
<b>Sales/Revenue:</b>		
Gross Sales/Revenue	0.00	0.00
Less: Returns/Discounts	0.00	0.00
Net Sales/Revenue	0.00	0.00
<b>Cost of Goods Sold:</b>		
Beginning Inventory at cost	0.00	0.00
Purchases	0.00	0.00
Less: Ending Inventory at cost	0.00	0.00
Cost of Goods Sold (COGS)	0.00	0.00
Gross Profit	0.00	0.00
Other Operating Income - Rent from Loomis	21,961.44	902,479.98
Other Operating Income - Paychex Reimbursement	0.00	3,356.51
<b>Operating Expenses:</b>		
Payroll	4,500.00	998,491.95
Payroll - Other Employees	344.26	71,783.68
Payroll Taxes	0.00	216,918.40
Other Taxes	0.00	175,900.84
Depreciation and Amortization	0.00	0.00
Rent Expense - Real Property	7,508.89	246,003.69
Lease Expense - Personal Property	0.00	0.00
Insurance - Health Net	0.00	52,702.89
Insurance	0.00	279,706.00
Telephone and Utilities	46.21	17,745.86
Repairs and Maintenance	0.00	0.00
Travel and Entertainment (Itemize)	0.00	0.00
Consulting	20,344.55	1,687,491.24
Miscellaneous Operating Expenses (Itemize)	0.00	498.17
Bank Charges	0.00	202.62
Supplies	0.00	905.76
Payroll Services	0.00	2,323.04
Security Guard	0.00	26,686.50
Property Manager	0.00	2,358.34
Computer Support	591.93	210,506.48
Equipment Rental	0.00	20,159.61
Insurance	541.00	120,170.11
Administrative Expense	71.82	20,876.94
US Trustee Fees	1,950.00	77,030.72
Total Operating Expenses	35,898.66	4,228,462.84
Net Gain/(Loss) from Operations	(13,937.22)	(3,322,626.35)
<b>Non-Operating Income:</b>		
Interest Income	19.20	11,304.05
Net Gain on Sale of Assets (Itemize)	0.00	0.00
Other - Closing of Security Pacific Bank Acct 1000406767	0.00	164.49
Proceeds from Sale of EZHS, LLC Assets	0.00	2,254,271.96
Refund of Property Tax	0.00	53,302.80
Closing of Bank Accounts	0.00	94,749.01
Refunds	0.00	196,943.97
Loan Payoff	0.00	310,287.18
Property Sales	0.00	3,018,378.12
Sale of Valley Village	0.00	2,051,500.00
Collection of A/R Goshen Note	0.00	1,300,000.00
Collection of A/R Lapico Note (Khalili)	0.00	30,000.00
Reimbursed Expenses	0.00	30,914.36
Collection of A/R - Parox	0.00	7,591,723.05
Sale of GH Capital	0.00	500,000.00
Collection of Sam Shakib Settlement (GH Capital)	0.00	200,000.00
Preferences	0.00	16,800.00
Settlements	187,891.73	284,175.19
Notes Receivable	0.00	5,000.00
Transamerica Life Insurance Company Death Benefits	0.00	977,782.38
Total Non-Operating income	187,910.93	18,927,296.56
<b>Non-Operating Expenses:</b>		
Interest Expense	0.00	10.43
Legal and Professional - Peitzman, Weg & Kempinsky, LLP	1,894.00	1,047,326.81
Legal and Professional - Neufeld Law Group	2,159.38	607,943.23
Legal and Professional - Baker & McKenzie	0.00	244,804.25

Legal and Professional - Creim, Macias, Koenig & Frey LLP	50,000.00	1,798,553.20
Legal and Professional - Nicholas Klein	0.00	42,510.50
Legal and Professional - Quarles & Brady, LLP	0.00	3,065.82
Legal and Professional - Jonas Vargas	0.00	15,983.96
Legal and Professional - Sidhu Law Firm	0.00	10,000.00
Legal and Professional - Winthrop Couchot	0.00	150,000.00
Legal and Professional - Bliss & Glennon	0.00	1,142.90
Legal and Professional - David Meadows	0.00	3,031.00
Legal and Professional - David Gould	0.00	23,062.50
Legal and Professional - Jeffer Mangels, Butler & Marmaro, LLP	57,149.36	4,004,856.17
Legal and Professional - Pachulski, Stang, Ziehl & Jones, LLP	165,700.00	1,476,335.70
Legal and Professional - Ezra Brutkus Gubner, LLP	262,000.00	2,517,626.79
Legal and Professional - LECG, LLC	155,000.00	3,683,553.34
Legal and Professional - Montgomery, McCracken, Walker & Rhoad, LLP	0.00	15,733.34
Legal and Professional Fees - Stanley H. Shure	0.00	10,387.50
Legal and Professional Fees - Arent Fox	0.00	25,000.00
Legal and Professional Fees - Stinson Morrison Hecker LLP	5,000.00	90,342.74
Legal and Professional Fees - Bilzin, Sumberg, Baena, Price and Axelro	0.00	50,000.00
Legal and Professional Fees - LNR	0.00	101,500.00
Legal and Professional Fees -Jones Day	5,000.00	89,078.72
Legal and Professional Fees -Peregrine Realty Partners	0.00	15,100.00
Legal and Professional Fees -Howard Grobstein	0.00	247,173.73
Legal and Professional Fees -Intelligent Discovery Solutions	0.00	20,000.00
Legal and Professional Fees -The Lobel Firm	16,903.00	804,713.00
Legal and Professional Fees -FTI	50,000.00	1,376,301.68
Legal and Professional Expenses	0.00	15,000.00
David Hahn	0.00	152,750.00
Legal and Professional Fees - Other	0.00	9,939.57
Other - Development Specialists, Inc.- Trustee	50,000.00	2,866,428.71
Other - Development Specialists, Inc. - Financial Advisor	100,000.00	1,689,884.60
Other - Litigation Costs	0.00	27,603.04
Other - Janitorial Services	0.00	15,800.00
Other- Crowe Horwath LLP	0.00	934,303.95
Other - Woodman Partners LLC	0.00	75,000.00
Other: Samuel Follis	0.00	82,016.00
Other - Corporate Service Company	0.00	1,008.75
Other - Machonachy Investigative Group, Inc.	0.00	10,000.00
Other - Appraisals	0.00	127,050.00
Other - Meetings	0.00	6,365.05
Other - Lock Smith	0.00	2,203.20
Other - Tech Support	0.00	9,322.59
Other - Document Retention & Scanning	0.00	126,027.16
Other - Filing Fees	0.00	4,550.00
Other - Lunch	0.00	76.36
Other - Overage Premium Payments	0.00	8,854.14
Other - Storage	25.32	8,759.66
Other - Messenger Service	0.00	266.98
Other - Furniture	0.00	1,385.29
Other - Interpreting Service	0.00	1,227.00
Other - Loan for Legal Retainer	0.00	10,000.00
Other - Parking	362.47	45,222.35
Other - Penalties and Interest	0.00	2,843.27
Other - Title Reports	0.00	34,977.96
Other - Title Insurance	7,260.00	11,984.00
Other - Registered Agent Fees	0.00	2,684.17
Other - Reimb. Expenses	0.00	8,758.61
Otjer - Advertisement	0.00	6,137.58
Other - Moving Expenses	0.00	2,767.31
Other - Real Property Expense	0.00	87,070.00
Other - Secured Claim Distribution	0.00	1,000,000.00
Other - Moosai	0.00	30,000.00
Other - Foreclosure Services	0.00	51,423.56
Other - Postage and Delivery	52.29	2,826.64
Other - Settlement Payments	20,980.72	392,244.76
Otjer - Environmental Consultant	0.00	2,000.00
Other - Committee Expenses	0.00	26,542.32
Total Non-Operating Expenses	949,486.54	26,368,441.88
NET INCOME/(LOSS)	(775,512.83)	(10,763,771.67)

(Attach exhibit listing all itemizations required above)

Note: The current month numbers for professional fees come from a combination of invoices and estimates.

X. BALANCE SHEET  
(ACCRUAL BASIS ONLY)

ASSETS	Current Month End	
Current Assets:		
Unrestricted Cash	326,992.90	
Restricted Cash	581,871.60	
Accounts Receivable	658,578,193.79	
Inventory	0.00	
Notes Receivable	0.00	
Prepaid Expenses	0.00	
Deposits	1,650.00	
Other (Itemize)		
Total Current Assets		659,488,708.29
Property, Plant, and Equipment	15,339,382.00	
Accumulated Depreciation/Depletion	0.00	
Net Property, Plant, and Equipment		15,339,382.00
Other Assets (Net of Amortization):		
Due from Insiders	0.00	
Fixed Assets	11,858,387.35	
Other (Itemize)	6,355,454.10	
Total Other Assets		18,213,841.45
<b>TOTAL ASSETS</b>		<b>693,041,931.74</b>
LIABILITIES		
Post-petition Liabilities:		
Accounts Payable	0.00	
Professional Fees and Expenses (Court Approved)	16,905,695.45	
Accrued Professional Fees and Expenses	1,894,347.23	18,800,042.68
Taxes Payable	0.00	
Notes Payable	0.00	
Total Post-petition Liabilities		18,800,042.68
Pre-petition Liabilities:		
Secured Liabilities	20,311,150.00	
Priority Liabilities	607,118.00	
Unsecured Liabilities	524,528,645.40	
Other (Itemize)		
Professional fees - Neufeld Law Group	16,727.98	
Total Pre-petition Liabilities		545,463,641.38
<b>TOTAL LIABILITIES</b>		<b>564,263,684.06</b>
EQUITY:		
Pre-petition Owners' Equity	3,842,457.51	
Post-petition Profit/(Loss)	(10,763,771.67)	
Direct Charges to Equity - Post Petition Adjustment	135,699,561.84	
<b>TOTAL EQUITY</b>		<b>128,778,247.68</b>
<b>TOTAL LIABILITIES &amp; EQUITY</b>		<b>693,041,931.74</b>

NOTE: Amounts obtained from Namco Capital Group, Inc. Quickbooks. Crowe has not yet verified source documentation to verify the accuracy of these amounts. No audit has been performed and no opinion is express or implied.

XI. QUESTIONNAIRE

1. Has the debtor-in-possession made any payments on its pre-petition unsecured debt, except as have been authorized by the court? If "Yes", explain below: No Yes  
X \_\_\_\_\_

---

2. Has the debtor-in-possession during this reporting period provided compensation or remuneration to any officers, directors, principals, or other insiders without appropriate authorization? If "Yes", explain below: No Yes  
X \_\_\_\_\_

---

3. State what progress was made during the reporting period toward filing a plan of reorganization

The creditors' committee filed a plan and disclosure statement on March 31, 2011. The Trustee filed a plan and disclosure statement on 7/5/2011. A hearing was held on July 6, 2011. The Trustee has reached an agreement with the creditors' committee in September 2011 on the key terms of a plan that both parties can support and will be confirmable. Both parties are currently working together on the filing of a joint plan of reorganization.

4. Describe potential future developments which may have a significant impact on the case:

The ultimate recovery to the estate will be dependant on the market value of the various real estate interests held by the estate. As discussed above, the Trustee has filed more than 200 complaints with respect to preferences, receivable collections and to recover fraudulent transfers. The results of these complaints will have a significant impact on the return to creditors.


5. Attach copies of all Orders granting relief from the automatic stay that were entered during the reporting period.

6. Did you receive any exempt income this month, which is not set forth in the operating report? If "Yes", please set forth the amounts and sources of the income below. No Yes  
X \_\_\_\_\_

---

I, Bradley D. Sharp, Trustee,  
declare under penalty of perjury that I have fully read and understood the foregoing debtor-in-possession operating report and that the information contained herein is true and complete to the best of my knowledge.

11-28-11  
Date

  
\_\_\_\_\_  
1 of 1 Trustee



STATEMENT OF ACCOUNTS

UNION BANK
TRUSTEE SERVICES 0213
POST OFFICE BOX 513840
LOS ANGELES CA 90051-3840

Page 1 of 19
BANKRUPTCY ESTATE OF NAMCO CAP
Statement Number: 2130844831
10/1/11 - 10/31/11

Customer Inquiries
800-669-8661

CY30 M 33 M 0000

Thank you for banking with us
since 2009

BANKRUPTCY ESTATE OF NAMCO CAPITAL
GROUP INC, DEBTOR
BRADLEY D SHARP, TRUSTEE
CASE #2:08-32333
333 S GRAND AVE STE 4070
LOS ANGELES CA 90071

Access account information and key online services using your smartphone with
Union Bank's Mobile Business Center. Now, wherever you have mobile Internet service,
you can check balances, make intra-bank transfers and approve wires securely. To
enroll in mobile banking, go to the Online Business Center. To learn more, call your
relationship manager or contact Global Treasury Management Sales at 800-883-0285.

ANALYZED BUSINESS CHECKING SUMMARY

Account Number: 2130844831

Days in statement period: 31

Table with 3 columns: Description, Amount, and Ending Balance. Includes Beginning balance on 10/1, Total Credits, Total Debits, and Ending Balance on 10/31.

CREDITS

Other credits and adjustments

Table with 5 columns: Date, Description, Reference, Amount, and Total amount. Lists various telephone transfers and CD book entries.

DEBITS

Checks paid

Table with 9 columns: Number, Date, Amount, Number, Date, Amount, Number, Date, Amount. Lists multiple check payments with their respective numbers and dates.

**Checks paid** *continued*

Number	Date	Amount	Number	Date	Amount	Number	Date	Amount
2153	10/13 \$	24,013.86	2157	10/31 \$	541.00	2166*	10/27 \$	7,500.00
2154	10/21	585.00	2158	10/21	7,260.00			
2155	10/18	8.89	2159	10/31	21.10			
2156	10/19	46.21	2160	10/31	5.61			
<b>33 Checks paid</b>						<b>Total amount</b>		<b>\$ 1,927,012.25</b>

\* Checks missing in sequence. Out of sequence check numbers may also be located in the Electronic debits section of your statement.

**Electronic debits**

Date	Description	Reference	Amount
10/7	WIRE TRANS TRN 1007011406 100711	93051242 \$	4,807.70
10/14	WIRE TRANS TRN 1014014054 101411	93055345	4,807.70
10/21	WIRE TRANS TRN 1021011575 102111	93051746	4,807.70
10/28	WIRE TRANS TRN 1028011718 102811	93051472	4,807.70
<b>4 Electronic debits</b>			<b>Total amount \$ 19,230.80</b>

**Other debits, fees and adjustments**

Date	Description	Reference	Amount
10/12	TELEPHONE TRANSFER	99351268 \$	2,422.13
10/31	TELEPHONE TRANSFER	99351386	2,872.13
<b>2 Other debits, fees and adjustments</b>			<b>Total amount \$ 5,294.26</b>

**DAILY LEDGER BALANCE**

Date	Ledger Balance	Date	Ledger Balance	Date	Ledger Balance
10/3	\$ 92,530.14	10/13	\$ 733,201.31	10/25-10/26	\$ 367,276.45
10/4-10/5	92,409.92	10/14-10/16	104,922.09	10/27	359,776.45
10/6	92,047.45	10/17	370,941.29	10/28-10/30	354,968.75
10/7-10/10	2,010,214.17	10/18	358,994.64	10/31	351,528.91
10/11	1,535,445.91	10/19-10/20	358,948.43		
10/12	892,947.55	10/21-10/24	346,295.73		



**STATEMENT  
OF ACCOUNTS**

UNION BANK  
TRUSTEE SERVICES 0213  
POST OFFICE BOX 513840  
LOS ANGELES CA 90051-3840

Page 1 of 1  
BANKRUPTCY ESTATE OF  
**Statement Number: 2131372001**  
10/1/11 - 10/31/11

H

Customer Inquiries  
800-669-8661

CY30 M 0 M 0000

Thank you for banking with us  
since 2009

**BANKRUPTCY ESTATE OF  
NAMCO CAPITAL GROUP INC, DEBTOR  
BRADLEY D SHARP, TRUSTEE  
CASE #2:08-32333  
333 S GRAND AVE STE 4070  
LOS ANGELES CA 90071**

- Access account information and key online services using your smartphone with Union Bank's Mobile Business Center. Now, wherever you have mobile Internet service, you can check balances, make intra-bank transfers and approve wires securely. To enroll in mobile banking, go to the Online Business Center. To learn more, call your relationship manager or contact Global Treasury Management Sales at 800-883-0285.

**ANALYZED BUSINESS CHECKING SUMMARY**

Account Number: 2131372001

Days in statement period: 31

Beginning balance on 10/1	\$	200,000.00
Total Credits		0.00
Total Debits		0.00
Ending Balance on 10/31	\$	200,000.00

**DAILY LEDGER BALANCE**

<u>Date</u>		<u>Ledger Balance</u>	<u>Date</u>	<u>Ledger Balance</u>	<u>Date</u>	<u>Ledger Balance</u>
10/3-10/31	\$	200,000.00				



**STATEMENT  
OF ACCOUNTS**

UNION BANK  
TRUSTEE SERVICES 0213  
POST OFFICE BOX 513840  
LOS ANGELES CA 90051-3840

Page 1 of 1  
BANKRUPTCY ESTATE OF  
**Statement Number: 2131372019**  
10/1/11 - 10/31/11

H

Customer Inquiries  
800-669-8661

CY30 M 0 M 0000

**BANKRUPTCY ESTATE OF  
NAMCO CAPITAL GROUP INC, DEBTOR  
BRADLEY D SHARP, TRUSTEE  
CASE #2:08-32333  
333 S GRAND AVE STE 4070  
LOS ANGELES CA 90071**

Thank you for banking with us  
since 2009

- Access account information and key online services using your smartphone with Union Bank's Mobile Business Center. Now, wherever you have mobile Internet service, you can check balances, make intra-bank transfers and approve wires securely. To enroll in mobile banking, go to the Online Business Center. To learn more, call your relationship manager or contact Global Treasury Management Sales at 800-883-0285.

**ANALYZED BUSINESS CHECKING SUMMARY**

Account Number: 2131372019

Days in statement period: 31

Beginning balance on 10/1	\$	5,000.00
Total Credits		0.00
Total Debits		0.00
Ending Balance on 10/31	\$	5,000.00

**DAILY LEDGER BALANCE**

<u>Date</u>		<u>Ledger Balance</u>	<u>Date</u>	<u>Ledger Balance</u>	<u>Date</u>	<u>Ledger Balance</u>
10/3-10/31	\$	5,000.00				



STATEMENT OF ACCOUNTS

UNION BANK
TRUSTEE SERVICES 0213
POST OFFICE BOX 513840
LOS ANGELES CA 90051-3840

Page 1 of 2
BANKRUPTCY ESTATE OF NAMCO CAP
Statement Number: 2130844866
10/1/11 - 10/31/11

Customer Inquiries
800-669-8661

CY30 M 2 M 0000

Thank you for banking with us
since 2009

BANKRUPTCY ESTATE OF NAMCO CAPITAL
GROUP INC, DEBTOR - PAYROLL ACCOUNT
BRADLEY D SHARP, TRUSTEE
CASE #2:08-32333
333 S GRAND AVE STE 4070
LOS ANGELES CA 90071

Access account information and key online services using your smartphone with
Union Bank's Mobile Business Center. Now, wherever you have mobile Internet service,
you can check balances, make intra-bank transfers and approve wires securely. To
enroll in mobile banking, go to the Online Business Center. To learn more, call your
relationship manager or contact Global Treasury Management Sales at 800-883-0285.

ANALYZED BUSINESS CHECKING SUMMARY

Account Number: 2130844866

Days in statement period: 31

Table with 3 columns: Description, Amount, and Balance. Rows include Beginning balance on 10/1, Total Credits, Other credits and adjustments, Total Debits, Checks paid, Electronic debits, and Ending Balance on 10/31.

CREDITS

Other credits and adjustments

Table with 4 columns: Date, Description, Reference, and Amount. Rows include TELEPHONE TRANSFER on 10/12 and 10/31, and a Total amount of 5,294.26.

DEBITS

Checks paid

Table with 9 columns: Number, Date, Amount, Number, Date, Amount, Number, Date, Amount. Rows include check 10200 on 10/4 and 10201 on 10/14, and a Total amount of 3,300.46.

Electronic debits

Table with 4 columns: Date, Description, Reference, and Amount. Rows include PAYCHEX TPS TAXES on 10/3 and 10/14, and a Total amount of 1,543.80.

DAILY LEDGER BALANCE

Table with 6 columns: Date, Ledger Balance, Date, Ledger Balance, Date, Ledger Balance. Rows show balances for 10/3, 10/4-10/11, 10/12-10/13, 10/14-10/30, and 10/31.



**STATEMENT OF ACCOUNTS**

UNION BANK  
TRUSTEE SERVICES 0213  
POST OFFICE BOX 513840  
LOS ANGELES CA 90051-3840

Page 1 of 1  
BANKRUPTCY ESTATE OF  
**Statement Number: 2131371565**  
10/1/11 - 10/31/11

H

Customer Inquiries  
800-669-8661

CY30 M 0 M 0000

Thank you for banking with us  
since 2009

**BANKRUPTCY ESTATE OF  
NAMCO CAPITAL GROUP INC, DEBTOR  
BRADLEY D SHARP, TRUSTEE  
CASE #2:08-32333  
333 S GRAND AVE STE 4070  
LOS ANGELES CA 90071**

- Access account information and key online services using your smartphone with Union Bank's Mobile Business Center. Now, wherever you have mobile Internet service, you can check balances, make intra-bank transfers and approve wires securely. To enroll in mobile banking, go to the Online Business Center. To learn more, call your relationship manager or contact Global Treasury Management Sales at 800-883-0285.

**ANALYZED BUSINESS CHECKING SUMMARY**

Account Number: 2131371565

Days in statement period: 31

<b>Beginning balance on 10/1</b>	\$		<b>59,369.72</b>
<b>Total Credits</b>			<b>21,961.44</b>
Deposits ( 1 )		21,961.44	
<b>Total Debits</b>			<b>-20,980.72</b>
Other debits, fees and adjustments ( 2 )		-20,980.72	
<b>Ending Balance on 10/31</b>	\$		<b>60,350.44</b>

**C R E D I T S**

**Deposits**

<i>including check and cash credits</i>	<u>Date</u>	<u>Description</u>	<u>Reference</u>	<u>Amount</u>
	10/7	BANK-BY-MAIL DEPOSIT # 0000000018	46416814 \$	21,961.44

**D E B I T S**

**Other debits, fees and adjustments**

<u>Date</u>	<u>Description</u>	<u>Reference</u>	<u>Amount</u>
10/25	TELEPHONE TRANSFER	99351265 \$	10,000.00
10/25	TELEPHONE TRANSFER	99351267	10,980.72
	<b>2 Other debits, fees and adjustments</b>	<b>Total amount \$</b>	<b>20,980.72</b>

**DAILY LEDGER BALANCE**

<u>Date</u>	<u>Ledger Balance</u>	<u>Date</u>	<u>Ledger Balance</u>	<u>Date</u>	<u>Ledger Balance</u>
10/3-10/6	\$ 59,369.72	10/7-10/24	\$ 81,331.16	10/25-10/31	\$ 60,350.44



**STATEMENT  
OF ACCOUNTS**

UNION BANK  
TRUSTEE SERVICES 0213  
POST OFFICE BOX 513840  
LOS ANGELES CA 90051-3840

Page 1 of 1  
BANKRUPTCY ESTATE OF NAMCO CAP  
**Statement Number: 2131371672**  
10/1/11 - 10/31/11

H

Customer Inquiries  
800-669-8661

CY30 M 0 M 0000

Thank you for banking with us  
since 2009

**BANKRUPTCY ESTATE OF NAMCO CAPITAL GROUP  
INC, DEBTOR  
BRADLEY D SHARP, TRUSTEE  
CASE #2:08-32333  
333 S GRAND AVE STE 4070  
LOS ANGELES CA 90071**

- Access account information and key online services using your smartphone with Union Bank's Mobile Business Center. Now, wherever you have mobile Internet service, you can check balances, make intra-bank transfers and approve wires securely. To enroll in mobile banking, go to the Online Business Center. To learn more, call your relationship manager or contact Global Treasury Management Sales at 800-883-0285.

**ANALYZED BUSINESS CHECKING SUMMARY**

Account Number: 2131371672

Days in statement period: 31

Beginning balance on 10/1	\$		95,437.70
Total Credits			0.00
Total Debits			0.00
Ending Balance on 10/31	\$		95,437.70

**DAILY LEDGER BALANCE**

<u>Date</u>		<u>Ledger Balance</u>	<u>Date</u>	<u>Ledger Balance</u>	<u>Date</u>	<u>Ledger Balance</u>
10/3-10/31	\$	95,437.70				



**STATEMENT  
OF ACCOUNTS**

UNION BANK  
TRUSTEE SERVICES 0213  
POST OFFICE BOX 513840  
LOS ANGELES CA 90051-3840

Page 1 of 1  
BANKRUPTCY ESTATE OF  
**Statement Number: 2131371987**  
10/1/11 - 10/31/11

H

Customer Inquiries  
800-669-8661

CY30 M 0 M 0000

Thank you for banking with us  
since 2009

**BANKRUPTCY ESTATE OF  
NAMCO CAPITAL GROUP INC, DEBTOR  
BRADLEY D SHARP, TRUSTEE  
CASE #2:08-32333  
333 S GRAND AVE STE 4070  
LOS ANGELES CA 90071**

- Access account information and key online services using your smartphone with Union Bank's Mobile Business Center. Now, wherever you have mobile Internet service, you can check balances, make intra-bank transfers and approve wires securely. To enroll in mobile banking, go to the Online Business Center. To learn more, call your relationship manager or contact Global Treasury Management Sales at 800-883-0285.

**ANALYZED BUSINESS CHECKING SUMMARY**

Account Number: 2131371987

Days in statement period: 31

Beginning balance on 10/1	\$	16,800.00
Total Credits		0.00
Total Debits		0.00
Ending Balance on 10/31	\$	16,800.00

**DAILY LEDGER BALANCE**

<u>Date</u>	<u>Ledger Balance</u>	<u>Date</u>	<u>Ledger Balance</u>	<u>Date</u>	<u>Ledger Balance</u>
10/3-10/31	\$ 16,800.00				



**STATEMENT  
OF ACCOUNTS**

UNION BANK  
TRUSTEE SERVICES 0213  
POST OFFICE BOX 513840  
LOS ANGELES CA 90051-3840

Page 1 of 1  
BANKRUPTCY ESTATE OF  
**Statement Number: 2131371995**  
10/1/11 - 10/31/11

H

Customer Inquiries  
800-669-8661

CY30 M 0 M 0000

Thank you for banking with us  
since 2009

**BANKRUPTCY ESTATE OF  
NAMCO CAPITAL GROUP INC, DEBTOR  
BRADLEY D SHARP, TRUSTEE  
CASE #2:08-32333  
333 S GRAND AVE STE 4070  
LOS ANGELES CA 90071**

- Access account information and key online services using your smartphone with Union Bank's Mobile Business Center. Now, wherever you have mobile Internet service, you can check balances, make intra-bank transfers and approve wires securely. To enroll in mobile banking, go to the Online Business Center. To learn more, call your relationship manager or contact Global Treasury Management Sales at 800-883-0285.

**ANALYZED BUSINESS CHECKING SUMMARY**

Account Number: 2131371995

Days in statement period: 31

Beginning balance on 10/1	\$		16,391.73
Total Credits			187,891.73
Deposits ( 4 )		187,891.73	
Total Debits			0.00
Ending Balance on 10/31	\$		204,283.46

**CREDITS**

**Deposits**

<i>including check and cash credits</i>	<u>Date</u>	<u>Description</u>	<u>Reference</u>	<u>Amount</u>
	10/25	BANK-BY-MAIL DEPOSIT	47466196 \$	11,000.00
	10/25	BANK-BY-MAIL DEPOSIT # 0000302135	47466204	175,000.00
	10/25	BANK-BY-MAIL DEPOSIT # 0000302138	47465705	891.73
	10/25	BANK-BY-MAIL DEPOSIT # 0000302238	47465719	1,000.00
		<b>4 Deposits</b>	<b>Total amount \$</b>	<b>187,891.73</b>

**DAILY LEDGER BALANCE**

<u>Date</u>	<u>Ledger Balance</u>	<u>Date</u>	<u>Ledger Balance</u>	<u>Date</u>	<u>Ledger Balance</u>
10/3-10/24	\$ 16,391.73	10/25-10/31	\$ 204,283.46		



**STATEMENT OF ACCOUNTS**

UNION BANK  
TRUSTEE SERVICES 0213 B  
POST OFFICE BOX 513840  
LOS ANGELES CA 90051-3840

Page 1 of 1  
BANKRUPTCY ESTATE OF NAMCO CAP  
Statement Number: 2131371904  
10/1/11 - 10/31/11

H

Customer Inquiries  
800-669-8661

CY30 M 0 M 0000

Thank you for banking with us  
since 2009

**BANKRUPTCY ESTATE OF NAMCO CAPITAL GROUP  
INC, DEBTOR  
BRADLEY D SHARP, TRUSTEE  
CASE #2:08-32333  
333 S GRAND AVE STE 4070  
LOS ANGELES CA 90071**

- Access account information and key online services using your smartphone with Union Bank's Mobile Business Center. Now, wherever you have mobile Internet service, you can check balances, make intra-bank transfers and approve wires securely. To enroll in mobile banking, go to the Online Business Center. To learn more, call your relationship manager or contact Global Treasury Management Sales at 800-883-0285.

**ANALYZED BUSINESS CHECKING SUMMARY**

Account Number: 2131371904

Days in statement period: 31

Beginning balance on 10/1	\$		1,923,000.00
Total Credits			0.00
Total Debits			-1,923,000.00
Other debits, fees and adjustments ( 1 )		-1,923,000.00	
Ending Balance on 10/31	\$		0.00

**DEBITS**

**Other debits, fees and adjustments**

Date	Description	Reference	Amount
10/7	TELEPHONE TRANSFER	99350911 \$	1,923,000.00

**DAILY LEDGER BALANCE**

Date	Ledger Balance	Date	Ledger Balance
10/3-10/6	\$ 1,923,000.00	10/7-10/31	\$ 0.00