

UNITED STATES DEPARTMENT OF JUSTICE
OFFICE OF THE UNITED STATES TRUSTEE
CENTRAL DISTRICT OF CALIFORNIA

In Re:
Namco Capital Group, Inc.
12121 Wilshire Blvd. Suite 200
Los Angeles, CA 90025
Debtor(s).

CHAPTER 11 (BUSINESS)
Case Number: 2:08-32333-BR
Operating Report Number: 10
For the Month Ending: 10/31/2009

I. CASH RECEIPTS AND DISBURSEMENTS
A. (GENERAL ACCOUNT*)

1. TOTAL RECEIPTS PER ALL PRIOR GENERAL ACCOUNT REPORTS 13,249,467.22
2. LESS: TOTAL DISBURSEMENTS PER ALL PRIOR GENERAL ACCOUNT REPORTS 8,715,320.12
3. BEGINNING BALANCE: 4,534,147.10

4. RECEIPTS DURING CURRENT PERIOD:
Accounts Receivable - Post-filing 0.00
Accounts Receivable - Pre-filing 0.00
General Sales 0.00
Other (Specify) Interest 2,380.18
Other (Specify) Rent 21,021.27
Other (Specify) Transfer to MMA 0.00

TOTAL RECEIPTS THIS PERIOD: 23,401.45

5. BALANCE: 4,557,548.55

6. LESS: TOTAL DISBURSEMENTS DURING CURRENT PERIOD
Transfers to Other DIP Accounts (from page 2) 48,995.70
Disbursements (from page 2) 2,731,987.98

TOTAL DISBURSEMENTS THIS PERIOD:*** 2,780,983.68

7. * ENDING BALANCE: 1,776,564.87

8. General Account Number(s):
2130844831 - Union Bank of California
2130844866 - Union Bank of California
2131371565 - Union Bank of California
2130844858 - Union Bank of California
2131371607 - Union Bank of California
Depository Name & Location: Union Bank of California
PO Box 513840
Los Angeles, CA 513840

TOTAL DISBURSEMENTS FROM GENERAL ACCOUNTS FOR CURRENT PERIOD

Date mm/dd/yyyy	Check Number	Payee or DIP account	Purpose	*Amount Transferred	**Amount Disbursed	Amount
10/1/2009	Outgoing Wire Transfer	Louis Cicialese	Consulting		\$8,653.85	
10/7/2009	Check #1160	Franchise Tax Board	Taxes		\$800.00	
10/7/2009	Check #1161	Franchise Tax Board	Taxes		\$6,000.00	
10/7/2009	Check #1162	Franchise Tax Board	Taxes		\$862.00	
10/7/2009	Check #1163	Franchise Tax Board	Taxes		\$800.00	
10/7/2009	Check #1164	Franchise Tax Board	Taxes		\$800.00	
10/7/2009	Check #1165	Franchise Tax Board	Taxes		\$900.00	
10/7/2009	Check #1166	Franchise Tax Board	Taxes		\$6,000.00	
10/7/2009	Check #1167	Franchise Tax Board	Taxes		\$6,000.00	
10/7/2009	Check #1168	Franchise Tax Board	Taxes		\$862.00	
10/7/2009	Check #1169	Franchise Tax Board	Taxes		\$11,790.00	
10/7/2009	Check #1170	Franchise Tax Board	Taxes		\$11,790.00	
10/7/2009	Check #1171	Franchise Tax Board	Taxes		\$800.00	
10/7/2009	Check #1173	Franchise Tax Board	Taxes		\$800.00	
10/7/2009	Check #1174	Franchise Tax Board	Taxes		\$6,000.00	
10/7/2009	Check #1175	State Of New Jersey - PART	Taxes		\$450.00	
10/7/2009	Check #1176	Franchise Tax Board	Taxes		\$2,500.00	
10/7/2009	Check #1177	Franchise Tax Board	Taxes		\$2,500.00	
10/7/2009	Check #1178	Franchise Tax Board	Taxes		\$11,790.00	
10/7/2009	Check #1179	Franchise Tax Board	Taxes		\$11,790.00	
10/7/2009	Check #1180	Peregrine Realty Partners, LLC.	Appraisals		\$2,500.00	
10/7/2009	Check #1181	CB Richard Ellis	Appraisals		\$4,500.00	
10/7/2009	Check #1182	Peregrine Realty Partners, LLC.	Appraisals		\$6,500.00	
10/7/2009	Check #1183	Alan Dettelbach	Consulting		\$4,710.00	
10/7/2009	Check #1184	Jason Horn	Consulting		\$1,627.50	
10/7/2009	Check #1185	U.S. Trustee	Trustee Fees		\$10,725.00	
10/7/2009	Check #1186	Bliss & Glennon	Insurance		\$2,590.61	
10/7/2009	Check #1188	Alfredo Quijada	Janitorial Services		\$150.00	

10/7/2009	Check #1189	David Gould, A Prof. Corp.	Professional Fees/Expenses		\$1,665.00
10/7/2009	Check #1190	NPR Services	Property Reports		\$625.00
10/7/2009	Check #1191	U.S. Trustee	Trustee Fees		\$654.12
10/7/2009	Check #1192	Franchise Tax Board	Taxes		\$1,000.00
10/7/2009	Check #1193	C3 Enterprises, Inc.	Office Equip. Rental		\$344.07
10/7/2009	Check #1194	Copier Rental, Inc.	Office Equip. Rental		\$356.00
10/7/2009	Check #1195	Louis A. Cicalese	Reimb. Expenses		\$705.70
10/7/2009	Outgoing Wire Transfer	Louis Cicalese	Consulting		\$8,653.85
10/13/2009	Check #1196	U.S. Postal Service	Postage		\$44.00
10/13/2009	Check #1197	Los Angeles Times	Advertisement		\$2,091.00
10/13/2009	Check #1198	Alan Dettelbach	Consulting		\$1,780.00
10/13/2009	Check #1199	Jason Horn	Consulting		\$1,295.00
10/13/2009	Check #1200	Louis Cicalese	Consulting		\$766.60
10/13/2009	Transfer Out	Transfer to Acct#2130844866		\$24,497.85	
10/16/2009	Check #1202	Paychex	Payroll Fees		\$176.30
10/16/2009	Check #1203	Quantum Digital Architects	Computer Support		\$1,812.50
10/16/2009	Check #1204	Alfredo Quijada	Janitorial Services		\$150.00
10/16/2009	Check #1205	Los Angeles Times	Advertisement		\$2,091.00
10/16/2009	Outgoing Wire Transfer	Louis Cicalese	Consulting		\$8,653.85
10/21/2009	Check #1206	Alan Dettelbach	Consulting		\$4,640.00
10/21/2009	Check #1207	Jason Horn	Consulting		\$1,627.50
10/21/2009	Check #1208	Axxiis, LLC	Computer Support		\$1,850.00
10/21/2009	Outgoing Wire Transfer	Louis Cicalese	Consulting		\$8,653.85
10/22/2009	Check #1210	Alfredo Quijada	Janitorial Services		\$150.00
10/22/2009	Check #1211	Health Net	Employee Health Insurance		\$1,502.23
10/22/2009	Check #1212	Los Angeles County Tax Collector	Taxes		\$8,521.51
10/29/2009	Check #1213	U.S. Trustee	Trustee Fees		\$326.60
10/29/2009	Check #1214	Jason Horn	Consulting		\$1,618.75
10/29/2009	Check #1215	Alan Dettelbach	Consulting		\$4,560.00
10/29/2009	Check #1216	Alfredo Quijada	Janitorial Services		\$150.00

10/29/2009	Check #1217	Pentaco Management, Inc.	Rent		\$7,670.00	
10/29/2009	Check #1218	Peregrine Realty Partners, LLC.	Appraisals		\$5,500.00	
10/29/2009	Check #1219	Peregrine Realty Partners	Appraisals		\$3,000.00	
10/29/2009	Check #1220	Peregrine Realty Partners	Appraisals		\$2,000.00	
10/29/2009	Check #1221	Peregrine Realty Partners, LLC.	Appraisals		\$2,000.00	
10/29/2009	Check #1222	Peregrine Realty Partners, LLC.	Appraisals		\$500.00	
10/29/2009	Check #1223	Jeffer, Mangels, Butler & Marmaro, LLP	Professional Fees/Expenses		\$284,008.18	
10/29/2009	Check #1224	Development Specialists, Inc.	Professional Fees/Expenses		\$124,507.30	
10/29/2009	Check #1225	Ezra Brutzkus Gubner, LLP	Professional Fees/Expenses		\$51,186.41	
10/29/2009	Check #1226	LECG, LLC.	Professional Fees/Expenses		\$374,847.94	
10/29/2009	Check #1227	Peitzman, Weg & Kempinsky, LLP.	Professional Fees/Expenses		\$330,380.02	
10/29/2009	Check #1228	Peitzman, Weg & Kempinsky, LLP.	Professional Fees/Expenses		\$40,719.24	
10/29/2009	Check #1229	Baker & McKenzie, LLP.	Professional Fees/Expenses		\$94,098.75	
10/29/2009	Check #1230	Neufeld Law Group	Professional Fees/Expenses		\$201,854.69	
10/29/2009	Check #1231	Nicholas F. Klein	Professional Fees/Expenses		\$15,195.24	
10/29/2009	Check #1232	Creim, Macias Koeing & Frey, LLP.	Professional Fees/Expenses		\$151,491.45	
10/29/2009	Check #1233	Creim, Macias, Koenig & Frey, LLP	Professional Fees/Expenses		\$40,616.14	
10/29/2009	Check #1234	Danning, Gill, Diamond & Kolitz, LLP.	Professional Fees/Expenses		\$389,518.10	
10/29/2009	Check #1236	Pachulski, Stang, Ziehl & Jones, LLP.	Professional Fees/Expenses		\$190,383.87	
10/29/2009	Check #1237	Shulman Hodges & Bastian, LLP.	Professional Fees/Expenses		\$58,368.85	
10/29/2009	Check #1238	Crowe Horwath LLP	Professional Fees/Expenses		\$104,264.37	
10/29/2009	Check #1239	Law Offices Of Stephen F. Biegenzahn	Professional Fees/Expenses		\$9,870.73	
10/29/2009	Check #1240	A. David Youssefyeh	Professional Fees/Expenses		\$10,649.00	
10/29/2009	Check #1241	Corporate Service Company	Professional Fees/Expenses		\$1,008.75	
10/29/2009	Check #1242	Machonachy Investigative Group, Inc.	Professional Fees/Expenses		\$10,000.00	
10/29/2009	Check #1243	R. Todd Neilson, Trustee	Professional Fees/Expenses		\$28,039.71	
10/29/2009	Outgoing Wire Transfer	Louis Cicalese	Consulting		\$8,653.85	
10/29/2009	Transfer Out	Transfer to Acct#2130841866		\$24,497.85		
Account #2130844831	TOTAL DISBURSEMENTS THIS PERIOD:			48,995.70	2,731,987.98	2,780,983.68

TOTAL DISBURSEMENTS FROM GENERAL ACCOUNTS FOR CURRENT PERIOD

GENERAL ACCOUNT
BANK RECONCILIATION

Bank statement Date: 10/31/2009 Balance on Statement: \$2,459,721.18

Plus deposits in transit (a):

<u>Deposit Date</u>	<u>Deposit Amount</u>
<u>10/31/2009</u>	<u>\$250,000.00</u>
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____
TOTAL DEPOSITS IN TRANSIT	250,000.00

Less Outstanding Checks (a):

<u>Check Number</u>	<u>Check Date</u>	<u>Check Amount</u>
1107	8/28/2009	1,820.00
1118	9/1/2009	38.82
1149	9/24/2009	100.00
1164	10/7/2009	800.00
1171	10/7/2009	800
1173	10/7/2009	800.00
1177	10/7/2009	2,500.00
1179	10/7/2009	11,790.00
1192	10/7/2009	1,000.00
1197	10/13/2009	2,091.00
1204	10/16/2009	150.00
1205	10/16/2009	2,091.00
1210	10/22/2009	150
1212	10/22/2009	8,521.51
1213	10/29/2009	\$326.60
1214	10/29/2009	\$1,618.75
1215	10/29/2009	\$4,560.00
1216	10/29/2009	\$150.00
1217	10/29/2009	\$7,670.00
1218	10/29/2009	\$5,500.00
1219	10/29/2009	\$3,000.00
1220	10/29/2009	\$2,000.00
1221	10/29/2009	\$2,000.00
1222	10/29/2009	\$500.00
1223	10/29/2009	\$284,008.18
1224	10/29/2009	\$124,507.30
1225	10/29/2009	\$51,186.41
1226	10/29/2009	\$374,847.94
1227	10/29/2009	\$330,380.02
1228	10/29/2009	\$40,719.24
1229	10/29/2009	\$94,098.75
1230	10/29/2009	\$201,854.69
1231	10/29/2009	\$15,195.24
1232	10/29/2009	\$151,491.45
1233	10/29/2009	\$40,616.14
1234	10/29/2009	\$389,518.10
1236	10/29/2009	\$190,383.87
1237	10/29/2009	\$58,368.85
1238	10/29/2009	\$104,264.37
1239	10/29/2009	\$9,870.73
1240	10/29/2009	\$10,649.00
1241	10/29/2009	\$1,008.75
1242	10/29/2009	\$10,000.00
1243	10/29/2009	\$28,039.71

TOTAL OUTSTANDING CHECKS: 2,570,986.42

Bank statement Adjustments: _____

Explanation of Adjustments-

ADJUSTED BANK BALANCE: \$138,734.76

MONEY MARKET ACCOUNT
BANK RECONCILIATION

Bank statement Date: 10/31/2009 Balance on Statement: \$1,760,138.73

Plus deposits in transit (a):

<u>Deposit Date</u>	<u>Deposit Amount</u>
<u>N/A</u>	<u>\$0.00</u>
<u> </u>	<u> </u>
<u> </u>	<u> </u>
<u> </u>	<u> </u>
<u> </u>	<u> </u>

TOTAL DEPOSITS IN TRANSIT 0.00

Less Outstanding Checks (a):

<u>Check Number</u>	<u>Check Date</u>	<u>Check Amount</u>
<u>Transfer</u>	<u>10/31/2009</u>	<u>250,000.00</u>

TOTAL OUTSTANDING CHECKS: 250,000.00

Bank statement Adjustments:

Explanation of Adjustments-

ADJUSTED BANK BALANCE: \$1,510,138.73

I. CASH RECEIPTS AND DISBURSEMENTS
B. (PAYROLL ACCOUNT)

1. TOTAL RECEIPTS PER ALL PRIOR PAYROLL ACCOUNT REPORTS	<u>218,395.41</u>
2. LESS: TOTAL DISBURSEMENTS PER ALL PRIOR PAYROLL ACCOUNT REPORTS	<u>218,395.41</u>
3. BEGINNING BALANCE:	<input type="text" value="0.00"/>
4. RECEIPTS DURING CURRENT PERIOD:	<u>48,995.70</u>
5. BALANCE:	<input type="text" value="48,995.70"/>
6. LESS: TOTAL DISBURSEMENTS DURING CURRENT PERIOD	
TOTAL DISBURSEMENTS THIS PERIOD:***	<input type="text" value="48,995.70"/>
7. ENDING BALANCE:	<input type="text" value="0.00"/>

8. PAYROLL Account Number(s): 2130844866

Depository Name & Location: Union Bank of California
PO Box 513840
Los Angeles, CA 513840

**PAYROLL ACCOUNT
BANK RECONCILIATION**

Bank statement Date: 10/31/2009 Balance on Statement: \$7,748.02

Plus deposits in transit (a):

<u>Deposit Date</u>	<u>Deposit Amount</u>
N/A	

TOTAL DEPOSITS IN TRANSIT 0.00

Less Outstanding Checks (a):

<u>Check Number</u>	<u>Check Date</u>	<u>Check Amount</u>
1054	10/30/2009	\$4,766.28
1055	10/30/2009	\$1,487.79
1051	10/30/2009	\$1,493.95

TOTAL OUTSTANDING CHECKS: 7,748.02

Bank statement Adjustments:

Explanation of Adjustments-

ADJUSTED BANK BALANCE: \$0.00

* It is acceptable to replace this form with a similar form
 ** Please attach a detailed explanation of any bank statement adjustment

I. CASH RECEIPTS AND DISBURSEMENTS
C. (TAX ACCOUNT)

1. TOTAL RECEIPTS PER ALL PRIOR TAX ACCOUNT REPORTS	0.00
2. LESS: TOTAL DISBURSEMENTS PER ALL PRIOR TAX ACCOUNT REPORTS	0.00
3. BEGINNING BALANCE:	0.00
4. RECEIPTS DURING CURRENT PERIOD: Interest Payment at .14% (Transferred from Money Market Account)	0.00
5. BALANCE:	0.00
6. LESS: TOTAL DISBURSEMENTS DURING CURRENT PERIOD TOTAL DISBURSEMENTS THIS PERIOD:***	0.00
7. ENDING BALANCE:	0.00

8. TAX Account Number(s): _____

Depository Name & Location: _____

I. CASH RECEIPTS AND DISBURSEMENTS
1929 PICO RENT

1. TOTAL RECEIPTS PER ALL PRIOR TAX ACCOUNT REPORTS	<u>84,136.83</u>
2. LESS: TOTAL DISBURSEMENTS PER ALL PRIOR TAX ACCOUNT REPORTS	<u>0.00</u>
3. BEGINNING BALANCE:	<u>84,136.83</u>
4. RECEIPTS DURING CURRENT PERIOD:	<u>42,064.86</u>
5. BALANCE:	<u>126,201.69</u>
6. LESS: TOTAL DISBURSEMENTS DURING CURRENT PERIOD TOTAL DISBURSEMENTS THIS PERIOD:***	<u>0.00</u>
7. ENDING BALANCE:	<u>126,201.69</u>

8. Rent Account Number(s):	<u>2131371565</u>
Depository Name & Location:	<u>Union Bank of California</u>
	<u>PO Box 513840</u>
	<u>Los Angeles, AC 513840</u>

I. CASH RECEIPTS AND DISBURSEMENTS
NAMCO/NAMVAR JOINT ACCOUNT

1. TOTAL RECEIPTS PER ALL PRIOR TAX ACCOUNT REPORTS	<u>2,346,304.42</u>
2. LESS: TOTAL DISBURSEMENTS PER ALL PRIOR TAX ACCOUNT REPORTS	<u>0.00</u>
3. BEGINNING BALANCE:	<u>2,346,304.42</u>
4. RECEIPTS DURING CURRENT PERIOD:	<u>629.97</u>
5. BALANCE:	<u>2,346,934.39</u>
6. LESS: TOTAL DISBURSEMENTS DURING CURRENT PERIOD TOTAL DISBURSEMENTS THIS PERIOD:***	<u>2,346,304.42</u>
7. ENDING BALANCE:	<u>629.97</u>
8. Namco/Namvar Account Number(s):	<u>2130844858</u>
Depository Name & Location:	<u>Union Bank of California</u>
	<u>PO Box 513840</u>
	<u>Los Angeles, AC 513840</u>

IX. PROFIT AND LOSS STATEMENT
(ACCRUAL BASIS ONLY)

	Current Month	Cumulative Post-Petition
Sales/Revenue:		
Gross Sales/Revenue	0.00	0.00
Less: Returns/Discounts	0.00	0.00
Net Sales/Revenue	0.00	0.00
Cost of Goods Sold:		
Beginning Inventory at cost	0.00	0.00
Purchases	0.00	0.00
Less: Ending Inventory at cost	0.00	0.00
Cost of Goods Sold (COGS)	0.00	0.00
Gross Profit	0.00	0.00
Other Operating Income - Rent from Loomis	21,021.27	189,197.68
Other Operating Income - Paychex Reimbursement	0.00	3,356.51
Operating Expenses:		
Payroll	33,869.68	367,524.34
Payroll - Other Employees	0.00	45,136.13
Payroll Taxes	15,126.02	114,578.79
Other Taxes	92,755.51	100,114.01
Depreciation and Amortization	0.00	0.00
Rent Expense - Real Property	7,670.00	53,690.00
Lease Expense - Personal Property	0.00	0.00
Insurance - Health Net	1,502.23	35,436.33
Insurance	0.00	152,000.00
Real Property Taxes	0.00	0.00
Telephone and Utilities	0.00	5,681.20
Repairs and Maintenance	0.00	0.00
Travel and Entertainment (Itemize)	0.00	0.00
Consulting	65,894.60	249,669.48
Miscellaneous Operating Expenses (Itemize)	0.00	498.17
Bank Charges	0.00	172.62
Supplies	0.00	614.63
Payroll Services	0.00	1,746.78
Security Guard	0.00	18,861.50
Property Manager	0.00	2,358.34
Computer Support	1,812.50	57,672.95
Equipment Rental	700.07	4,490.19
Insurance	2,590.61	47,376.36
Administrative Expense	220.30	4,831.81
US Trustee Fees	11,705.72	13,330.72
Total Operating Expenses	233,847.24	1,275,784.35
Net Gain/(Loss) from Operations	(212,825.97)	(1,083,230.16)
Non-Operating Income:		
Interest Income	2,380.18	6,007.23
Net Gain on Sale of Assets (Itemize)	0.00	0.00
Other - Closing of Security Pacific Bank Acct 1000406767	0.00	164.49
Proceeds from Sale of EZHS, LLC Assets	0.00	2,247,173.65
Refund of Property Tax	0.00	53,302.80
Closing of Bank Accounts	0.00	94,749.01
Refunds	0.00	136,790.07
Loan Payoff	0.00	310,287.18
Sale of Valley Village	0.00	2,051,500.00
Transamerica Life Insurance Company Death Benefits	0.00	977,782.38
Total Non-Operating income	2,380.18	5,877,756.81

Non-Operating Expenses:

Interest Expense	0.00	10.43
Legal and Professional - Peitzman, Weg & Kempinksky, LLP	0.00	848,675.71
Legal and Professional - Neufeld Law Group	0.00	418,118.92
Legal and Professional - Baker & McKenzie	0.00	231,661.98
Legal and Professional - Creim, Macias, Koenig & Frey LLP	0.00	203,267.40
Legal and Professional - Nicholas Klein	0.00	48,317.50
Legal and Professional - Quarles & Brady, LLP	0.00	3,065.82
Legal and Professional - Jonas Vargas	0.00	15,983.96
Legal and Professional - Sidhu Law Firm	0.00	10,000.00
Legal and Professional - Winthrop Couchot	0.00	150,000.00
Legal and Professional - Bliss & Glennon	0.00	1,142.90
Legal and Professional - Omni Management Group, LLC	0.00	69,599.15
Legal and Professional - David Meadows	0.00	3,031.00
Legal and Professional - David Gould	1,665.00	12,577.50
Legal and Professional - David Youssefyeh	10,649.00	10,649.00
Legal and Professional - Jeffer Mangels, Butler & Marmaro, LLP	284,008.18	284,008.18
Legal and Professional - Shulman Hodges & Bastian, LLP	58,368.85	58,368.85
Legal and Professional - Pachulski, Stang, Ziehl & Jones, LLP	190,383.87	190,383.87
Legal and Professional - Ezra Brutkus Gubner, LLP	51,186.41	51,186.41
Legal and Professional - LECG, LLC	374,847.94	374,847.94
Legal and Professional - Stephen F. Biegenzahn	9,870.73	9,870.73
Legal and Professional - Danning, Gill, Diamond & Kolitz, LLP	389,518.10	389,518.10
Legal and Professional - R. Todd Neilson, Trustee	28,039.71	28,039.71
Legal and Professional - Montgomery, McCracken, Walker & Rhoad, LLP	0.00	15,733.34
Other - Trustee - Development Specialists, Inc.	124,507.30	124,507.30
Other - Litigation Costs	0.00	5,141.00
Other - Janitorial Services	600.00	3,500.00
Other - Crowe Horwath LLP	0.00	648,485.23
Other - Corporate Service Company	1,008.75	1,008.75
Other - Machonachy Investigative Group, Inc.	10,000.00	10,000.00
Other - Appraisals	26,500.00	95,050.00
Other - Meetings	0.00	6,365.05
Other - Lock Smith	0.00	2,203.20
Other - Tech Support	0.00	9,322.59
Other - Document Retention & Scanning	0.00	81,020.72
Other - Filing Fees	0.00	4,550.00
Other - Lunch	0.00	76.36
Other - Overage Premium Payments	0.00	8,854.14
Other - Storage	0.00	3,780.63
Other - Messenger Service	0.00	202.59
Other - Furniture	0.00	1,385.29
Other - Interpreting Service	0.00	1,227.00
Other - Loan for Legal Retainer	0.00	10,000.00
Other - Parking	0.00	9,865.00
Other - Penalties and Interest	0.00	2,843.27
Other - Title Reports	0.00	15,505.00
Other - Registered Agent Fees	0.00	2,130.00
Other - Reimb. Expenses	705.70	3,367.06
Otjer - Advertisement	4,182.00	4,182.00
Other - Moving Expenses	2,475.00	2,574.81

Total Non-Operating Expenses 1,568,516.54 4,485,205.39

NET INCOME/(LOSS) (1,778,962.33) 309,321.26

(Attach exhibit listing all itemizations required above)

NOTE: Amounts obtained from Namco Capital Group, Inc. Quickbooks. Neither DSI or Crowe have yet verified source documentation to verify the accuracy of these amounts. No audit has been performed and no opinion is express or implied.

**X. BALANCE SHEET
(ACCRUAL BASIS ONLY)**

ASSETS	Current Month End	
Current Assets:		
Unrestricted Cash	1,776,564.87	
Restricted Cash	0.00	
Accounts Receivable	656,005,381.00	
Inventory	0.00	
Notes Receivable	0.00	
Prepaid Expenses	0.00	
Other (Itemize)		
Total Current Assets		657,781,945.87
Property, Plant, and Equipment	15,339,382.00	
Accumulated Depreciation/Depletion	0.00	
Net Property, Plant, and Equipment		15,339,382.00
Other Assets (Net of Amortization):		
Due from Insiders	0.00	
Fixed Assets	11,858,387.35	
Other (Itemize)	6,355,454.10	
Total Other Assets		18,213,841.45
TOTAL ASSETS		691,335,169.32
LIABILITIES		
Post-petition Liabilities:		
Accounts Payable	63,233.11	
Taxes Payable	0.00	
Notes Payable	0.00	
Professional fees - Peitzman, Weg & Kempinsky, LLP	477,576.45	
Professional fees - Neufeld Law Group	216,264.23	
Professional fees - Baker & McKensie	137,563.23	
Professional fees - Creim, Macias, Koenig & Frey LLP	11,159.81	
Professional fees - Nicholas Klein	33,122.26	
Secured Debt	0.00	
Other (Itemize) - Crowe Horwath, LLP	229,078.03	
Total Post-petition Liabilities		1,167,997.12
Pre-petition Liabilities:		
Secured Liabilities	20,311,150.00	
Priority Liabilities	607,118.00	
Unsecured Liabilities	524,528,645.40	
Other (Itemize)		
Professional fees - Neufeld Law Group	16,727.98	
Total Pre-petition Liabilities		545,463,641.38
TOTAL LIABILITIES		546,631,638.50
EQUITY:		
Pre-petition Owners' Equity	3,842,457.51	
Post-petition Profit/(Loss)	309,321.26	
Direct Charges to Equity - Post Petition Adjustment	140,551,752.05	
TOTAL EQUITY		144,703,530.82
TOTAL LIABILITIES & EQUITY		691,335,169.32

NOTE: Amounts obtained from Nameco Capital Group, Inc. Quickbooks. Crowe has not yet verified source documentation to verify the accuracy of these amounts. No audit has been performed and no opinion is express or implied.

XI. QUESTIONNAIRE

1. Has the debtor-in-possession made any payments on its pre-petition unsecured debt, except as have been authorized by the court? If "Yes", explain below: No Yes
X _____

2. Has the debtor-in-possession during this reporting period provided compensation or remuneration to any officers, directors, principals, or other insiders without appropriate authorization? If "Yes", explain below: No Yes
X _____

3. State what progress was made during the reporting period toward filing a plan of reorganization. During the reporting period, the Debtor has (1) continued to investigate estate assets and liabilities, (2) negotiated transactions for the sale or other disposition of assets to maximize value, (3) discussed terms of reorganization plan with creditor's committee and began drafting of plan.


4. Describe potential future developments which may have a significant impact on the case:
The sale of assets such as Wilshire Bundy, Valley Village Properties, and Park Fifth will potentially bring significant funds to Namco Capital Group, Inc. estate. Additional assets are being analyzed for disposition.

5. Attach copies of all Orders granting relief from the automatic stay that were entered during the reporting period.

6. Did you receive any exempt income this month, which is not set forth in the operating report? If "Yes", please set forth the amounts and sources of the income below. No Yes
X _____

I, Bradley D. Sharp, Trustee,
declare under penalty of perjury that I have fully read and understood the foregoing debtor-in-possession operating report and that the information contained herein is true and complete to the best of my knowledge.

11-24-09
Date



Trustee



STATEMENT OF ACCOUNTS

UNION BANK
TRUSTEE SERVICES 213
POST OFFICE BOX 513840
LOS ANGELES CA 90051-3840

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BANKRUPTCY ESTATE OF NAMCO CAP
Statement Number: 2130844831
10/1/09 - 10/30/09

Customer Inquiries
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**BANKRUPTCY ESTATE OF NAMCO CAPITAL
GROUP INC, DEBTOR
BRADLEY D SHARP, TRUSTEE
CASE #2:08-32333
333 S GRAND AVE STE 4070
LOS ANGELES CA 90071**

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ANALYZED BUSINESS CHECKING SUMMARY

Account Number: 2130844831

Days in statement period: 30

Beginning balance on 10/1	\$		63,029.39
Total Credits			2,667,325.69
Deposits (1)		21,021.27	
Other credits and adjustments (5)		2,646,304.42	
Total Debits			-270,633.90
Checks paid (48)		-136,326.41	
Electronic debits (5)		-43,269.25	
Other debits, fees and adjustments (4)		-91,038.24	
Ending Balance on 10/30	\$		2,459,721.18

C R E D I T S

Deposits

<i>including check and cash credits</i>	<i>Date</i>	<i>Description</i>	<i>Reference</i>	<i>Amount</i>
	10/9	BANK-BY-MAIL DEPOSIT	47916687 \$	21,021.27

Other credits and adjustments

<i>Date</i>	<i>Description</i>	<i>Reference</i>	<i>Amount</i>
10/1	TELEPHONE TRANSFER	99351936 \$	50,000.00
10/7	TELEPHONE TRANSFER	99351099	125,000.00
10/21	TELEPHONE TRANSFER	99351235	25,000.00
10/29	TELEPHONE TRANSFER	99351439	100,000.00
10/29	TELEPHONE TRANSFER	99351433	2,346,304.42
	5 Other credits and adjustments	Total amount \$	2,646,304.42

D E B I T S

Checks paid

<i>Number</i>	<i>Date</i>	<i>Amount</i>	<i>Number</i>	<i>Date</i>	<i>Amount</i>	<i>Number</i>	<i>Date</i>	<i>Amount</i>
0150	10/5 \$	1,870.00	1154	10/19 \$	300.00	1158	10/19 \$	1,513.75
1121*	10/9	5,141.00	1155	10/8	520.00	1159	10/6	1,150.00
1148*	10/1	38.40	1156	10/9	1,622.05	1160	10/22	800.00
1153*	10/2	10.08	1157	10/7	4,470.00	1161	10/23	6,000.00

Checks paid *continued*

Number	Date	Amount	Number	Date	Amount	Number	Date	Amount
1162	10/22	\$ 862.00	1181	10/21	\$ 4,500.00	1196	10/21	\$ 44.00
1163	10/22	800.00	1182	10/16	6,500.00	1198*	10/16	1,780.00
1165*	10/22	900.00	1183	10/16	4,710.00	1199	10/26	1,295.00
1166	10/22	6,000.00	1184	10/19	1,627.50	1200	10/29	766.60
1167	10/23	6,000.00	1185	10/20	10,725.00	1202*	10/23	176.30
1168	10/22	862.00	1186	10/13	2,590.61	1203	10/22	1,812.50
1169	10/22	11,790.00	1188*	10/19	150.00	1206*	10/27	4,640.00
1170	10/22	11,790.00	1189	10/20	1,665.00	1207	10/26	1,627.50
1174*	10/22	6,000.00	1190	10/16	625.00	1208	10/28	1,850.00
1175	10/27	450.00	1191	10/14	654.12	1211*	10/28	1,502.23
1176	10/22	2,500.00	1193*	10/13	344.07			
1178*	10/22	11,790.00	1194	10/9	356.00			
1180*	10/16	2,500.00	1195	10/29	705.70			
48 Checks paid						Total amount	\$ 136,326.41	

* Checks missing in sequence. Out of sequence check numbers may also be located in the Electronic debits section of your statement.

Electronic debits

Date	Description	Reference	Amount
10/2	WIRE TRANS TRN 1002012737 100209	93051134	\$ 8,653.85
10/9	WIRE TRANS TRN 1009012115 100909	93051353	8,653.85
10/16	WIRE TRANS TRN 1016012123 101609	93051205	8,653.85
10/23	WIRE TRANS TRN 1023011679 102309	93051523	8,653.85
10/30	WIRE TRANS TRN 1030013972 103009	93052008	8,653.85
5 Electronic debits			Total amount \$ 43,269.25

Other debits, fees and adjustments

Date	Description	Reference	Amount
10/7	TELEPHONE TRANSFER	99351068	\$ 21,021.27
10/14	TELEPHONE TRANSFER	99351221	21,021.27
10/14	TELEPHONE TRANSFER	99351223	24,497.85
10/29	TELEPHONE TRANSFER	99351440	24,497.85
4 Other debits, fees and adjustments			Total amount \$ 91,038.24

DAILY LEDGER BALANCE

Date	Ledger Balance	Date	Ledger Balance	Date	Ledger Balance
10/1	\$ 112,990.99	10/13	\$ 202,609.48	10/23-10/25	\$ 59,405.49
10/2-10/4	104,327.06	10/14-10/15	156,436.24	10/26	56,482.99
10/5	102,457.06	10/16-10/18	131,667.39	10/27	51,392.99
10/6	101,307.06	10/19	128,076.14	10/28	48,040.76
10/7	200,815.79	10/20	115,686.14	10/29	2,468,375.03
10/8	200,295.79	10/21	136,142.14	10/30	2,459,721.18
10/9-10/12	205,544.16	10/22	80,235.64		



STATEMENT OF ACCOUNTS

UNION BANK
TRUSTEE SERVICES 213
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BANKRUPTCY ESTATE OF NAMCO CAP
Statement Number: 2130844866
10/1/09 - 10/30/09

Customer Inquiries
800-418-6466

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BANKRUPTCY ESTATE OF NAMCO CAPITAL
GROUP INC, DEBTOR - PAYROLL ACCOUNT
BRADLEY D SHARP, TRUSTEE
CASE #2:08-32333
333 S GRAND AVE STE 4070
LOS ANGELES CA 90071

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ANALYZED BUSINESS CHECKING SUMMARY

Account Number: 2130844866

Days in statement period: 30

Beginning balance on 10/1	\$		13,715.67
Total Credits			48,995.70
Other credits and adjustments (2)		48,995.70	
Total Debits			-54,963.35
Checks paid (10)		-39,701.65	
Electronic debits (2)		-15,261.70	
Ending Balance on 10/30	\$		7,748.02

C R E D I T S

Other credits and adjustments

Date	Description	Reference	Amount
10/14	TELEPHONE TRANSFER	99351224 \$	24,497.85
10/29	TELEPHONE TRANSFER	99351441	24,497.85
	2 Other credits and adjustments	Total amount \$	48,995.70

D E B I T S

Checks paid

Number	Date	Amount	Number	Date	Amount	Number	Date	Amount
10042	10/1 \$	7,461.60	10047	10/16 \$	7,461.60	10052*	10/29 \$	7,461.60
10044*	10/1	4,766.28	10048	10/15	1,657.38	10053	10/29	1,657.38
10045	10/2	1,487.79	10049	10/16	4,766.28			
10046	10/15	1,493.95	10050	10/19	1,487.79			
			10 Checks paid			Total amount		\$ 39,701.65

* Checks missing in sequence. Out of sequence check numbers may also be located in the Electronic debits section of your statement.

Electronic debits

Date	Description	Reference	Amount
10/15	PAYCHEX TPS TAXES CCD 32692800009679X	53683231 \$	7,630.85
10/30	PAYCHEX TPS TAXES CCD 32860100015075X	51405129	7,630.85
	2 Electronic debits	Total amount \$	15,261.70

DAILY LEDGER BALANCE

<i>Date</i>		<i>Ledger Balance</i>	<i>Date</i>		<i>Ledger Balance</i>	<i>Date</i>		<i>Ledger Balance</i>
10/1	\$	1,487.79	10/15	\$	13,715.67	10/29	\$	15,378.87
10/2-10/13		0.00	10/16-10/18		1,487.79	10/30		7,748.02
10/14		24,497.85	10/19-10/28		0.00			



STATEMENT OF ACCOUNTS

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BANKRUPTCY ESTATE OF
Statement Number: 2131371565
10/1/09 - 10/30/09

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BUSINESS MONEYMARKET ACCOUNT SUMMARY

Account Number: 2131371565

Days in statement period: 30

Beginning balance on 10/1	\$		84,136.83	Interest		
Total Credits			42,064.86	Paid this period	\$	22.32
Other credits and adjustments (3)		42,064.86		Paid year-to-date	\$	74.07
Total Debits			0.00	Interest Rates		
Ending Balance on 10/30	\$		<u>126,201.69</u>	10/1/09-10/30/09		0.25%

C R E D I T S

Other credits and adjustments

Date	Description	Reference	Amount
10/7	TELEPHONE TRANSFER	99351069 \$	21,021.27
10/20	TELEPHONE TRANSFER	99351426	21,021.27
10/30	INTEREST PAYMENT		22.32
	3 Other credits and adjustments	Total amount \$	42,064.86

DAILY LEDGER BALANCE

Date	Ledger Balance	Date	Ledger Balance
10/1-10/6	\$ 84,136.83	10/20-10/29	\$ 126,179.37
10/7-10/19	105,158.10	10/30	126,201.69



STATEMENT OF ACCOUNTS

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BANKRUPTCY ESTATE OF
Statement Number: 2131371607
10/1/09 - 10/30/09

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CASE #2:08-32333
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BUSINESS MONEYMARKET ACCOUNT SUMMARY

Account Number: 2131371607

Days in statement period: 30

Beginning balance on 10/1	\$	2,058,410.84	Interest		
Total Credits		22,749.16	Paid this period	\$	1,727.89
Other credits and adjustments (3)		22,749.16	Paid year-to-date	\$	1,727.89
Total Debits		-321,021.27	Interest Rates		
Other debits, fees and adjustments (5)		-321,021.27	10/1/09-10/5/09		0.00%
Ending Balance on 10/30	\$	1,760,138.73	10/6/09-10/30/09		0.35%

C R E D I T S

Other credits and adjustments

Date	Description	Reference	Amount
10/7	ADJUSTMENT TO INTEREST PAID	99350057 \$	1,278.02
10/14	TELEPHONE TRANSFER	99351222	21,021.27
10/30	INTEREST PAYMENT		449.87
	3 Other credits and adjustments	Total amount \$	22,749.16

D E B I T S

Other debits, fees and adjustments

Date	Description	Reference	Amount
10/1	TELEPHONE TRANSFER	99351935 \$	50,000.00
10/7	TELEPHONE TRANSFER	99351098	125,000.00
10/20	TELEPHONE TRANSFER	99351425	21,021.27
10/21	TELEPHONE TRANSFER	99351234	25,000.00
10/29	TELEPHONE TRANSFER	99351438	100,000.00
	5 Other debits, fees and adjustments	Total amount \$	321,021.27

DAILY LEDGER BALANCE

Date	Ledger Balance	Date	Ledger Balance	Date	Ledger Balance
10/1-10/6	\$ 2,008,410.84	10/20	\$ 1,884,688.86	10/30	\$ 1,760,138.73
10/7-10/13	1,884,688.86	10/21-10/28	1,859,688.86		
10/14-10/19	1,905,710.13	10/29	1,759,688.86		