

UNITED STATES DEPARTMENT OF JUSTICE
OFFICE OF THE UNITED STATES TRUSTEE
CENTRAL DISTRICT OF CALIFORNIA

In Re:
Namco Capital Group, Inc.
12121 Wilshire Blvd. Suite 200
Los Angeles, CA 90025
Debtor(s).

CHAPTER 11 (BUSINESS)
Case Number: 2:08-32333-BR
Operating Report Number: 24
For the Month Ending: 12/31/2010

I. CASH RECEIPTS AND DISBURSEMENTS
A. (GENERAL ACCOUNT*)

1. TOTAL RECEIPTS PER ALL PRIOR GENERAL ACCOUNT REPORTS	28,042,889.11
2. LESS: TOTAL DISBURSEMENTS PER ALL PRIOR GENERAL ACCOUNT REPORTS	24,939,833.51
3. BEGINNING BALANCE:	3,103,055.60
4. RECEIPTS DURING CURRENT PERIOD:	
Accounts Receivable - Post-filing	0.00
Accounts Receivable - Pre-filing	0.00
General Sales	0.00
Other (Specify) Sale Proceeds - GH Capital	500,000.00
Other (Specify) Interest	136.51
Other (Specify) Rent	21,218.78
Other (Specify) Refunds	86.13
TOTAL RECEIPTS THIS PERIOD:	521,441.42
5. BALANCE:	3,624,497.02
6. LESS: TOTAL DISBURSEMENTS DURING CURRENT PERIOD	
Transfers to Other DIP Accounts (from page 2)	29,715.48
Disbursements (from page 2)	101,027.07
TOTAL DISBURSEMENTS THIS PERIOD:***	130,742.55
7. * ENDING BALANCE:	3,493,754.47
8. General Account Number(s):	2130844831 - Union Bank of California 2130844866 - Union Bank of California 2131371565 - Union Bank of California 2131371607 - Union Bank of California 2131371672 - Union Bank of California 2131371904 - Union Bank of California
Depository Name & Location:	Union Bank of California PO Box 513840 Los Angeles, CA 513840

* Ending cash balance does not include \$.05 cash in the payroll account reflected on the Balance Sheets \$3,493,754.52

UNITED STATES DEPARTMENT OF JUSTICE
OFFICE OF THE UNITED STATES TRUSTEE
CENTRAL DISTRICT OF CALIFORNIA

In Re:
Namco Capital Group, Inc.
12121 Wilshire Blvd. Suite 200
Los Angeles, CA 90025
Debtor(s).

CHAPTER 11 (BUSINESS)
Case Number: 2:08-32333-BR
Operating Report Number: 24
For the Month Ending: 12/31/2010

I. CASH RECEIPTS AND DISBURSEMENTS
A. (GENERAL ACCOUNT*)

1. TOTAL RECEIPTS PER ALL PRIOR GENERAL ACCOUNT REPORTS	28,042,889.11
2. LESS: TOTAL DISBURSEMENTS PER ALL PRIOR GENERAL ACCOUNT REPORTS	24,939,833.51
3. BEGINNING BALANCE:	3,103,055.60
4. RECEIPTS DURING CURRENT PERIOD:	
Accounts Receivable - Post-filing	0.00
Accounts Receivable - Pre-filing	0.00
General Sales	0.00
Other (Specify) <u>Sale Proceeds - GH Capital</u>	500,000.00
Other (Specify) <u>Interest</u>	136.51
Other (Specify) <u>Rent</u>	21,218.78
Other (Specify) <u>Refunds</u>	86.13
TOTAL RECEIPTS THIS PERIOD:	521,441.42
5. BALANCE:	3,624,497.02
6. LESS: TOTAL DISBURSEMENTS DURING CURRENT PERIOD	
Transfers to Other DIP Accounts (from page 2)	29,715.48
Disbursements (from page 2)	101,027.07
TOTAL DISBURSEMENTS THIS PERIOD:***	130,742.55
7. * ENDING BALANCE:	3,493,754.47
8. General Account Number(s):	<u>2130844831 - Union Bank of California</u> <u>2130844866 - Union Bank of California</u> <u>2131371565 - Union Bank of California</u> <u>2131371607 - Union Bank of California</u> <u>2131371672 - Union Bank of California</u> <u>2131371904 - Union Bank of California</u>
Depository Name & Location:	<u>Union Bank of California</u> <u>PO Box 513840</u> <u>Los Angeles, CA 513840</u>

* Ending cash balance does not include \$.05 cash in the payroll account reflected on the Balance Sheets \$3,493,754.52

GENERAL ACCOUNT
BANK RECONCILIATION

Bank statement Date: 12/31/2010 Balance on Statement: \$36,706.62

Plus deposits in transit (a):

<u>Deposit Date</u>	<u>Deposit Amount</u>

TOTAL DEPOSITS IN TRANSIT

0.00

Less Outstanding Checks (a):

<u>Check Number</u>	<u>Check Date</u>	<u>Check Amount</u>
1118	9/1/2009	38.82
1795	11/22/2010	7,971.74
1826	12/7/2010	250
1841	12/21/2010	868.60
1847	12/21/2010	300.00
1848	12/21/2010	2,013.75
1850	12/28/2010	10609.39
1851	12/29/2010	4,400.00

TOTAL OUTSTANDING CHECKS:

26,452.30

Bank statement Adjustments:

Explanation of Adjustments-

ADJUSTED BANK BALANCE:

\$10,254.32

MONEY MARKET ACCOUNT
BANK RECONCILIATION

Bank statement Date: 12/31/2010 Balance on Statement: \$1,273,705.38

Plus deposits in transit (a):

Deposit Date Deposit Amount

_____	_____
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____

TOTAL DEPOSITS IN TRANSIT

Less Outstanding Checks (a):

Check Number Check Date Check Amount

_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____

TOTAL OUTSTANDING CHECKS:

Bank statement Adjustments:

Explanation of Adjustments-

ADJUSTED BANK BALANCE:

I. CASH RECEIPTS AND DISBURSEMENTS
B. (PAYROLL ACCOUNT)

1. TOTAL RECEIPTS PER ALL PRIOR PAYROLL ACCOUNT REPORTS	<u>777,806.41</u>	
2. LESS: TOTAL DISBURSEMENTS PER ALL PRIOR PAYROLL ACCOUNT REPORTS	<u>777,806.41</u>	
3. BEGINNING BALANCE:	<table border="1"><tr><td>0.00</td></tr></table>	0.00
0.00		
4. RECEIPTS DURING CURRENT PERIOD:	<u>29,715.48</u>	
5. BALANCE:	<table border="1"><tr><td>29,715.48</td></tr></table>	29,715.48
29,715.48		
6. LESS: TOTAL DISBURSEMENTS DURING CURRENT PERIOD TOTAL DISBURSEMENTS THIS PERIOD:***	<table border="1"><tr><td>29,715.43</td></tr></table>	29,715.43
29,715.43		
7. * ENDING BALANCE:	<table border="1"><tr><td>0.05</td></tr></table>	0.05
0.05		

8. PAYROLL Account Number(s): 2130844866

Depository Name & Location: Union Bank of California
PO Box 513840
Los Angeles, CA 513840

PAYROLL ACCOUNT
BANK RECONCILIATION

Bank statement Date: 12/31/2010 Balance on Statement: \$10,338.01

Plus deposits in transit (a):

<u>Deposit Date</u>	<u>Deposit Amount</u>
N/A	

TOTAL DEPOSITS IN TRANSIT 0.00

Less Outstanding Checks (a):

<u>Check Number</u>	<u>Check Date</u>	<u>Check Amount</u>
<u>10150</u>	<u>12/31/2010</u>	<u>1,478.43</u>
<u>10151</u>	<u>12/31/2010</u>	<u>7,386.21</u>
<u>10152</u>	<u>12/31/2010</u>	<u>1,473.32</u>

TOTAL OUTSTANDING CHECKS: 10,337.96

Bank statement Adjustments:

Explanation of Adjustments-

* ADJUSTED BANK BALANCE: \$0.05

* It is acceptable to replace this form with a similar form

** Please attach a detailed explanation of any bank statement adjustment

I. CASH RECEIPTS AND DISBURSEMENTS
C. (TAX ACCOUNT)

1. TOTAL RECEIPTS PER ALL PRIOR TAX ACCOUNT REPORTS	<u>0.00</u>
2. LESS: TOTAL DISBURSEMENTS PER ALL PRIOR TAX ACCOUNT REPORTS	<u>0.00</u>
3. BEGINNING BALANCE:	<input type="text" value="0.00"/>
4. RECEIPTS DURING CURRENT PERIOD:	<u>0.00</u>
Interest Payment at .14%	
(Transferred from Money Market Account)	
5. BALANCE:	<input type="text" value="0.00"/>
6. LESS: TOTAL DISBURSEMENTS DURING CURRENT PERIOD	
TOTAL DISBURSEMENTS THIS PERIOD:***	<input type="text" value="0.00"/>
7. ENDING BALANCE:	<input type="text" value="0.00"/>

8. TAX Account Number(s):

Depository Name & Location:

I. CASH RECEIPTS AND DISBURSEMENTS
1929 PICO RENT

1. TOTAL RECEIPTS PER ALL PRIOR 1929 PICO RENT REPORTS	<u>443,579.54</u>	
2. LESS: TOTAL DISBURSEMENTS PER ALL PRIOR 1929 PICO RENT REPORTS	<u>263,656.34</u>	
3. BEGINNING BALANCE:	<table border="1"><tr><td style="text-align: right;">179,923.20</td></tr></table>	179,923.20
179,923.20		
4. RECEIPTS DURING CURRENT PERIOD:	<u>21,226.99</u>	
5. BALANCE:	<table border="1"><tr><td style="text-align: right;">201,150.19</td></tr></table>	201,150.19
201,150.19		
6. LESS: TOTAL DISBURSEMENTS DURING CURRENT PERIOD TOTAL DISBURSEMENTS THIS PERIOD:***	<table border="1"><tr><td style="text-align: right;">10,609.39</td></tr></table>	10,609.39
10,609.39		
7. ENDING BALANCE:	<table border="1"><tr><td style="text-align: right;">190,540.80</td></tr></table>	190,540.80
190,540.80		
8. 1929 Pico Rent Account Number(s):	<u>2131371565</u>	
Depository Name & Location:	<u>Union Bank of California</u>	
	<u>PO Box 513840</u>	
	<u>Los Angeles, AC 513840</u>	

I. CASH RECEIPTS AND DISBURSEMENTS
COMMERCE ESCROW FUNDS

1. TOTAL RECEIPTS PER ALL PRIOR COMMERCE ESCROW REPORTS	<u>95,432.50</u>
2. LESS: TOTAL DISBURSEMENTS PER ALL PRIOR COMMERCE ESCROW REPORTS	<u>0.00</u>
3. BEGINNING BALANCE:	<u>95,432.50</u>
4. RECEIPTS DURING CURRENT PERIOD:	<u>4.03</u>
5. BALANCE:	<u>95,436.53</u>
6. LESS: TOTAL DISBURSEMENTS DURING CURRENT PERIOD TOTAL DISBURSEMENTS THIS PERIOD:***	<u>0.00</u>
7. ENDING BALANCE:	<u>95,436.53</u>
8. Commerce Escrow Funds Account Number(s):	<u>2131371672</u>
Depository Name & Location:	<u>Union Bank of California</u>
	<u>PO Box 513840</u>
	<u>Los Angeles, AC 513840</u>

COMMERCE ESCROW FUNDS
BANK RECONCILIATION

Bank statement Date: 12/31/2010 Balance on Statement: \$95,436.53

Plus deposits in transit (a):

<u>Deposit Date</u>	<u>Deposit Amount</u>
N/A	

TOTAL DEPOSITS IN TRANSIT 0.00

Less Outstanding Checks (a):

<u>Check Number</u>	<u>Check Date</u>	<u>Check Amount</u>
N/A		

TOTAL OUTSTANDING CHECKS: 0.00

Bank statement Adjustments:

Explanation of Adjustments-

ADJUSTED BANK BALANCE: \$95,436.53

* It is acceptable to replace this form with a similar form

** Please attach a detailed explanation of any bank statement adjustment

I. CASH RECEIPTS AND DISBURSEMENTS
NAMWEST TOWN LAKES FUNDS

1. TOTAL RECEIPTS PER ALL PRIOR NAMWEST TOWN LAKES REPORTS	<u>1,998,735.75</u>
2. LESS: TOTAL DISBURSEMENTS PER ALL PRIOR NAMWEST TOWN LAKES REPORTS	<u>75,000.00</u>
3. BEGINNING BALANCE:	<u>1,923,735.75</u>
4. RECEIPTS DURING CURRENT PERIOD:	<u>81.69</u>
5. BALANCE:	<u>1,923,817.44</u>
6. LESS: TOTAL DISBURSEMENTS DURING CURRENT PERIOD TOTAL DISBURSEMENTS THIS PERIOD:***	<u>0.00</u>
7. ENDING BALANCE:	<u>1,923,817.44</u>
8. Goshen Note Funds Account Number(s):	<u>2131371904</u>
Depository Name & Location:	<u>Union Bank of California</u>
	<u>PO Box 513840</u>
	<u>Los Angeles, AC 513840</u>

NAMWEST TOWN LAKES FUNDS
BANK RECONCILIATION

Bank statement Date: 12/31/2010 Balance on Statement: \$1,923,817.44

Plus deposits in transit (a):

<u>Deposit Date</u>	<u>Deposit Amount</u>
N/A	

TOTAL DEPOSITS IN TRANSIT 0.00

Less Outstanding Checks (a):

<u>Check Number</u>	<u>Check Date</u>	<u>Check Amount</u>
N/A		

TOTAL OUTSTANDING CHECKS: 0.00

Bank statement Adjustments:

Explanation of Adjustments-

ADJUSTED BANK BALANCE: \$1,923,817.44

* It is acceptable to replace this form with a similar form
 ** Please attach a detailed explanation of any bank statement adjustment

IX. PROFIT AND LOSS STATEMENT
(ACCRUAL BASIS ONLY)

	Current Month	Cumulative Post-Petition
Sales/Revenue:		
Gross Sales/Revenue	0.00	0.00
Less: Returns/Discounts	0.00	0.00
Net Sales/Revenue	0.00	0.00
Cost of Goods Sold:		
Beginning Inventory at cost	0.00	0.00
Purchases	0.00	0.00
Less: Ending Inventory at cost	0.00	0.00
Cost of Goods Sold (COGS)	0.00	0.00
Gross Profit	0.00	0.00
Other Operating Income - Rent from Loomis	21,218.78	682,865.58
Other Operating Income - Paychex Reimbursement	0.00	3,356.51
Operating Expenses:		
Payroll	28,791.66	790,882.63
Payroll - Other Employees	0.00	69,581.10
Payroll Taxes	923.82	207,587.08
Other Taxes	0.00	173,348.46
Depreciation and Amortization	0.00	0.00
Rent Expense - Real Property	7,670.00	153,400.00
Lease Expense - Personal Property	0.00	0.00
Insurance - Health Net	962.29	47,167.21
Insurance	0.00	229,327.00
Telephone and Utilities	476.83	13,100.62
Repairs and Maintenance	0.00	0.00
Travel and Entertainment (Itemize)	0.00	0.00
Consulting	67,090.70	1,190,476.98
Miscellaneous Operating Expenses (Itemize)	0.00	498.17
Bank Charges	0.00	202.62
Supplies	0.00	905.76
Payroll Services	0.00	2,323.04
Security Guard	0.00	26,686.50
Property Manager	0.00	2,358.34
Computer Support	1,143.60	192,920.11
Equipment Rental	905.40	15,463.38
Insurance	0.00	61,092.36
Administrative Expense	702.24	13,660.09
US Trustee Fees	0.00	58,830.72
Total Operating Expenses	108,666.54	3,249,812.17
Net Gain/(Loss) from Operations	(87,447.76)	(2,563,590.08)
Non-Operating Income:		
Interest Income	136.51	9,067.98
Net Gain on Sale of Assets (Itemize)	0.00	0.00
Other - Closing of Security Pacific Bank Acct 1000406767	0.00	164.49
Proceeds from Sale of EZHS, LLC Assets	0.00	2,254,271.96
Refund of Property Tax	0.00	53,302.80
Closing of Bank Accounts	0.00	94,749.01
Refunds	86.13	172,402.46
Loan Payoff	0.00	310,287.18
Property Sales	0.00	3,018,378.12
Sale of Valley Village	0.00	2,051,500.00
Collection of A/R Goshen Note	0.00	1,300,000.00
Collection of A/R Lapico Note (Khalili)	0.00	30,000.00
Reimbursed Expenses	0.00	30,121.47
Collection of A/R - Parox	0.00	7,591,723.05
Sale of GH Capital	500,000.00	500,000.00
Transamerica Life Insurance Company Death Benefits	0.00	977,782.38
Total Non-Operating income	500,222.64	18,393,750.90
Non-Operating Expenses:		
Interest Expense	0.00	10.43
Legal and Professional - Peitzman, Weg & Kempinsky, LLP	11,472.16	1,053,752.05
Legal and Professional - Neufeld Law Group	4,083.86	714,616.35
Legal and Professional - Baker & McKenzie	0.00	244,804.25
Legal and Professional - Creim, Macias, Koenig & Frey LLP	70,000.00	1,273,553.20
Legal and Professional - Nicholas Klein	0.00	42,510.50
Legal and Professional - Quarles & Brady, LLP	0.00	3,065.82
Legal and Professional - Jonas Vargas	0.00	15,983.96

Legal and Professional - Sidhu Law Firm	0.00	10,000.00
Legal and Professional - Winthrop Couchot	0.00	150,000.00
Legal and Professional - Bliss & Glennon	0.00	1,142.90
Legal and Professional - David Meadows	0.00	3,031.00
Legal and Professional - David Gould	0.00	23,062.50
Legal and Professional - Jeffer Mangels, Butler & Marmaro, LLP	79,445.20	2,970,056.63
Legal and Professional - Pachulski, Stang, Ziehl & Jones, LLP	235,714.28	1,008,784.88
Legal and Professional - Ezra Brutkus Gubner, LLP	17,416.86	566,945.92
Legal and Professional - LECG, LLC	239,400.00	2,494,707.07
Legal and Professional - Montgomery, McCracken, Walker & Rhoad, LLP	0.00	15,733.34
Legal and Professional Fees - Stanley H. Shure	0.00	10,387.50
Legal and Professional Fees - Arent Fox	0.00	25,000.00
Legal and Professional Fees - Stinson Morrison Hecker LLP	2,855.29	35,632.53
Legal and Professional Fees - Bilzin, Sumberg, Baena, Price and Axelro	0.00	50,000.00
Legal and Professional Fees - LNR	0.00	101,500.00
Legal and Professional Fees - Jones Day	3,962.45	39,928.55
Legal and Professional Fees -Peregrine Realty Partners	0.00	20,019.64
Legal and Professional Fees -Howard Grobstein	0.00	247,173.73
Legal and Professional Fees -The Lobel Firm	25,000.00	562,810.00
Legal and Professional Fees -FTI	75,000.00	841,301.68
Legal and Professional Expenses	0.00	15,000.00
David Hahn	0.00	152,750.00
Legal and Professional Fees	0.00	9,939.57
Other - Development Specialists, Inc.- Trustee	35,774.00	2,477,200.37
Other - Development Specialists, Inc. - Financial Advisor	105,202.00	912,373.62
Other - Litigation Costs	7,697.15	22,328.04
Other - Janitorial Services	850.00	12,350.00
Other- Crowe Horwath LLP	0.00	934,303.95
Other - Woodman Partners LLC	0.00	75,000.00
Other: Samuel Follis	0.00	82,016.00
Other - Corporate Service Company	0.00	1,008.75
Other - Machonachy Investigative Group, Inc.	0.00	10,000.00
Other - Appraisals	0.00	124,300.00
Other - Meetings	0.00	6,365.05
Other - Lock Smith	0.00	2,203.20
Other - Tech Support	0.00	9,322.59
Other - Document Retention & Scanning	0.00	126,027.16
Other - Filing Fees	0.00	4,550.00
Other - Lunch	0.00	76.36
Other - Overage Premium Payments	0.00	8,854.14
Other - Storage	0.00	5,200.63
Other - Messenger Service	0.00	266.98
Other - Furniture	0.00	1,385.29
Other - Interpreting Service	0.00	1,227.00
Other - Loan for Legal Retainer	0.00	10,000.00
Other - Parking	1,700.00	33,615.00
Other - Penalties and Interest	0.00	2,843.27
Other - Title Reports	0.00	32,103.50
Other - Title Insurance	0.00	4,724.00
Other - Registered Agent Fees	0.00	2,684.17
Other - Reimb. Expenses	1,033.82	8,758.61
Otjer - Advertisement	0.00	6,137.58
Other - Moving Expenses	0.00	2,574.81
Other - Real Property Expense	0.00	72,350.00
Other - Secured Claim Distribution	0.00	1,000,000.00
Other - Moosai	0.00	30,000.00
Other - Foreclosure Services	0.00	33,765.00
Other - Postage and Delivery	185.65	1,815.00
Other - Settlement Payments	10,609.39	42,437.56
Otjer - Environmental Consultant	0.00	2,000.00
Other - Committee Expenses	0.00	26,542.32
Total Non-Operating Expenses	927,402.11	18,831,913.95
NET INCOME/(LOSS)	(514,627.23)	(3,001,753.13)

(Attach exhibit listing all itemizations required above)

NOTE: Amounts obtained from Nameo Capital Group, Inc. Quickbooks. Neither DSI or Crowe have yet verified source documentation to verify the accuracy of these amounts. No audit has been performed and no opinion is express or implied.

X. BALANCE SHEET
(ACCRUAL BASIS ONLY)

ASSETS	Current Month End	
Current Assets:		
Unrestricted Cash	1,283,959.70	
Restricted Cash	2,209,794.77	
Accounts Receivable	658,578,193.79	
Inventory	0.00	
Notes Receivable	0.00	
Prepaid Expenses	0.00	
Other (Itemize)		
Total Current Assets		662,071,948.26
Property, Plant, and Equipment	15,339,382.00	
Accumulated Depreciation/Depletion	0.00	
Net Property, Plant, and Equipment		15,339,382.00
Other Assets (Net of Amortization):		
Due from Insiders	0.00	
Fixed Assets	11,858,387.35	
Other (Itemize)	6,355,454.10	
Total Other Assets		18,213,841.45
TOTAL ASSETS		695,625,171.71
LIABILITIES		
Post-petition Liabilities:		
Accounts Payable	0.00	
Accrued Professional Fees and Expenses	10,389,481.94	
Taxes Payable	0.00	
Notes Payable	0.00	
Total Post-petition Liabilities		10,389,481.94
Pre-petition Liabilities:		
Secured Liabilities	20,311,150.00	
Priority Liabilities	607,118.00	
Unsecured Liabilities	524,528,645.40	
Other (Itemize)		
Professional fees - Neufeld Law Group	16,727.98	
Total Pre-petition Liabilities		545,463,641.38
TOTAL LIABILITIES		555,853,123.32
EQUITY:		
Pre-petition Owners' Equity	3,842,457.51	
Post-petition Profit/(Loss)	(3,001,753.13)	
Direct Charges to Equity - Post Petition Adjustment	138,931,344.00	
TOTAL EQUITY		139,772,048.39
TOTAL LIABILITIES & EQUITY		695,625,171.71

NOTE: Amounts obtained from Namco Capital Group, Inc. Quickbooks. Crowe has not yet verified source documentation to verify the accuracy of these amounts. No audit has been performed and no opinion is express or implied.

XI. QUESTIONNAIRE

	No	Yes
1. Has the debtor-in-possession made any payments on its pre-petition unsecured debt, except as have been authorized by the court? If "Yes", explain below:	<u>X</u>	<u> </u>

	No	Yes
2. Has the debtor-in-possession during this reporting period provided compensation or remuneration to any officers, directors, principals, or other insiders without appropriate authorization? If "Yes", explain below:	<u>X</u>	<u> </u>

3. State what progress was made during the reporting period toward filing a plan of reorganization

To date, the Trustees in the Namco and Namvar bankruptcy cases have focused on identifying the Debtor's assets, understanding complex ownership issues, and valuing the assets in a difficult real estate market. In that context, the Trustees are currently examining and analyzing the Debtor's pre-petition financial transactions in search of assets and possible legal claims. Once the Trustees have obtained a reasonably accurate accounting in the Namvar and Namco cases, they will have a better sense of the assets available for funding a plan reorganization.

4. Describe potential future developments which may have a significant impact on the case:

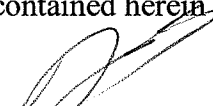
The Namco estate has ownership interests in a number of significant assets. Better understanding the estate's ownership interests and negotiating agreements with co-owners or alleged co-owners of the assets, and with secured creditors, with regard to sales of such assets and allocation of proceeds will be critical. The condition of the real estate market will naturally affect the estate's ability to monetize assets. The Trustee is also analyzing the Debtor's financial records to determine whether there are legal claims he can bring on behalf of the estate, including avoidance claims, among others.

5. Attach copies of all Orders granting relief from the automatic stay that were entered during the reporting period.

	No	Yes
6. Did you receive any exempt income this month, which is not set forth in the operating report? If "Yes", please set forth the amounts and sources of the income below.	<u>X</u>	<u> </u>

I, Bradley D. Sharp, Trustee,
 declare under penalty of perjury that I have fully read and understood the foregoing debtor-in-possession operating report and that the information contained herein is true and complete to the best of my knowledge.

1-20-11
 Date



 Trustee



[My Requests](#) | [Profile](#) | [Privacy & Security](#) | [Home](#)

Online Statements: Bank Account Statement

TANIA KINGSBURY

tkingsbury@dsi.biz

[Statement Analyzer](#) |
 [CSV Export](#) |
 [Excel Export](#) |
 [PDF Statement](#)

Select Bank Account:

2130844831 BRADLEY D SHARP, TR CASE LA-08-32333

Select Time Period:

Recent 90 Days | December 31, 2010

SUBMIT

Go To ▶ [Analyzed Business Checking Summary](#) | [Other credits and adjustments](#) | [Checks Paid](#) | [Electronic debits](#) | [Other debits, fees and adjustments](#) | [Daily Ledger Balance](#)

Access account information and key online services using your smartphone with Union Bank's Mobile Business Center. Now, wherever you have mobile Internet service, you can check balances, make intra-bank transfers and approve wires securely. To enroll in mobile banking, go to the Online Business Center. To learn more, call your Relationship Manager or contact Global Treasury Management Sales at 800-883-0285.

BANKRUPTCY ESTATE OF NAMCO CAPITAL GROUP INC, DEBTOR
 BRADLEY D SHARP, TRUSTEE
 CASE #2:08-32333
 333 S GRAND AVE STE 4070
 LOS ANGELES CA 90071

[Your Banking Office and How to Contact Us](#)
[Disclosure](#)

Analyzed Business Checking Summary

Account Number: 2130844831

Days in statement period: 31

Balance on 12/ 1	\$		566,908.54
Total Credits			95,609.39
		Other credits (4)	95,609.39
Total Debits			-625,811.31
		Checks paid (41)	-548,018.88
		Electronic debits (5)	-48,076.95
		Other debits (2)	-29,715.48
Balance on 12/31	\$		36,706.62

Other credits and adjustments	Date	Description	Reference	Amount
	12/13	TELEPHONE TRANSFER	99351127	\$ 35,000.00
	12/23	TELEPHONE TRANSFER	99351526	35,000.00
	12/28	TELEPHONE TRANSFER	99351466	10,609.39
	12/29	TELEPHONE TRANSFER	99351166	15,000.00

4 Other credits and adjustments **Total** **\$ 95,609.39**

Checks Paid	Number	Date	Amount	Number	Date	Amount
-------------	--------	------	--------	--------	------	--------

<u>1786</u>	12/6	\$	2,036.25	<u>1825</u>	12/9	\$	123,555.37
<u>1792*</u>	12/1		27,158.01	<u>1827*</u>	12/15		344.07
<u>1796*</u>	12/17		2,000.31	<u>1828</u>	12/17		476.83
<u>1798*</u>	12/9		171,745.46	<u>1829</u>	12/14		561.33
<u>1800*</u>	12/9		92,494.03	<u>1830</u>	12/17		161.52
<u>1803*</u>	12/17		2,000.31	<u>1831</u>	12/13		25.75
<u>1806*</u>	12/14		49,440.75	<u>1832</u>	12/13		89.40
<u>1808*</u>	12/3		2,857.96	<u>1833</u>	12/15		1,700.00
<u>1809</u>	12/8		21,287.31	<u>1834</u>	12/13		57.10
<u>1810</u>	12/6		2,025.00	<u>1835</u>	12/15		4,510.00
<u>1814*</u>	12/6		41.60	<u>1836</u>	12/20		1,552.50
<u>1815</u>	12/3		3,010.00	<u>1837</u>	12/24		3,650.00
<u>1816</u>	12/6		1,248.75	<u>1838</u>	12/24		3,650.00
<u>1817</u>	12/3		2,000.00	<u>1839</u>	12/28		1,033.82
<u>1818</u>	12/2		10,609.39	<u>1840</u>	12/31		150.00
<u>1819</u>	12/15		300.00	<u>1842*</u>	12/29		21.39
<u>1820</u>	12/10		125.00	<u>1843</u>	12/29		478.73
<u>1821</u>	12/10		13.40	<u>1844</u>	12/28		397.15
<u>1822</u>	12/10		7,670.00	<u>1845</u>	12/31		40.60
<u>1823</u>	12/20		1,957.50	<u>1846</u>	12/27		962.29
<u>1824</u>	12/9		4,580.00				

41 Checks paid **Total** **\$ 548,018.88**

* Checks missing in sequence. Out of sequence check numbers may also be located in the Electronic Debits section of your statement.

Electronic debits	Date	Description	Reference	Amount
	12/3	WIRE TRANS TRN 1203012182 120310	93051122	\$ 9,615.39
	12/10	WIRE TRANS TRN 1210011359 121010	93051355	9,615.39
	12/17	WIRE TRANS TRN 1217010994 121710	93051322	9,615.39
	12/24	WIRE TRANS TRN 1224010384 122410	93052053	9,615.39
	12/31	WIRE TRANS TRN 1231010631 123110	93051224	9,615.39

5 Electronic debits **Total** **\$ 48,076.95**

Other debits, fees and adjustments	Date	Description	Reference	Amount
	12/13	TELEPHONE TRANSFER	99351128	\$ 14,857.74
	12/29	TELEPHONE TRANSFER	99351167	14,857.74

2 Other debits, fees and adjustments **Total** **\$ 29,715.48**

Daily Ledger Balance	Date	Ledger Balance	Date	Ledger Balance
	12/1	\$ 539,750.53	12/15-12/16	\$ 38,334.09
	12/2	529,141.14	12/17-12/19	24,079.73
	12/3-12/5	511,657.79	12/20-12/22	20,569.73
	12/6-12/7	506,306.19	12/23	55,569.73

12/8	485,018.88	12/24-12/26	38,654.34
12/9	92,644.02	12/27	37,692.05
12/10-12/12	75,220.23	12/28	46,870.47
12/13	95,190.24	12/29-12/30	46,512.61
12/14	45,188.16	12/31	36,706.62





**STATEMENT
OF ACCOUNTS**

Page 1 of 2
BANKRUPTCY ESTATE OF
Statement Number: 2131371607
12/01/10 - 12/31/10

UNION BANK
TRUSTEE SERVICES 0213
POST OFFICE BOX 513840
LOS ANGELES CA 90051-3840

Customer Inquiries
800-669-8661

Thank you for banking with us
since 2009

**BANKRUPTCY ESTATE OF
NAMCO CAPITAL GROUP INC, DEBTOR
BRADLEY D SHARP, TRUSTEE
CASE #2:08-32333
333 S GRAND AVE STE 4070
LOS ANGELES CA 90071**

- Access account information and key online services using your smartphone with Union Bank's Mobile Business Center. Now, wherever you have mobile Internet service, you can check balances, make intra-bank transfers and approve wires securely. To enroll in mobile banking, go to the Online Business Center. To learn more, call your Relationship Manager or contact Global Treasury Management Sales at 800-883-0285.

Business MoneyMarket Account Summary

Account Number: 2131371607

Days in statement period: Days in statement period: 31

Balance on 12/ 1	\$	858,576.67		
Total Credits		500,128.71	Interest	
Deposits (1)	86.13		Paid this period	\$ 42.58
Electronic credits (1)	500,000.00		Paid year-to-date	\$ 1,156.25
Other credits (1)	42.58		Interest Rates	
Total Debits		-85,000.00	12/1/10-12/31/10	0.05%
Other debits (3)	-85,000.00			
Balance on 12/31	\$	1,273,705.38		

C R E D I T S

Deposits including check and cash credits

<i>Date</i>	<i>Description/Location</i>	<i>Reference</i>	<i>Amount</i>
12/24	BANK-BY-MAIL DEPOSIT # 0000000017	47036009 \$	86.13

Electronic credits

<i>Date</i>	<i>Description/Location</i>	<i>Reference</i>	<i>Amount</i>
12/21	WIRE TRANS TRN 1221023033 122110 201035512320000	93057593 \$	500,000.00

Other credits and adjustments

<i>Date</i>	<i>Description/Location</i>	<i>Reference</i>	<i>Amount</i>
12/31	INTEREST PAYMENT	\$	42.58

D E B I T S

Other debits, fees and adjustments

<i>Date</i>	<i>Description</i>	<i>Reference</i>	<i>Amount</i>
12/13	TELEPHONE TRANSFER	99351126 \$	35,000.00

Other debits, fees and adjustments

<i>Date</i>	<i>Description</i>	<i>Reference</i>	<i>Amount</i>
12/23	TELEPHONE TRANSFER	99351525	35,000.00
12/29	TELEPHONE TRANSFER	99351165	15,000.00
	3 Other debits, fees and adjustments	Total	\$ 85,000.00

Daily Ledger Balance

<i>Date</i>	<i>Ledger Balance</i>	<i>Date</i>	<i>Ledger Balance</i>
12/1-12/12	\$ 858,576.67	12/24-12/28	\$ 1,288,662.80
12/13-12/20	823,576.67	12/29-12/30	1,273,662.80
12/21-12/22	1,323,576.67	12/31	1,273,705.38
12/23	1,288,576.67		



**STATEMENT
OF ACCOUNTS**

UNION BANK
TRUSTEE SERVICES 0213
POST OFFICE BOX 513840
LOS ANGELES CA 90051-3840

Page 1 of 2
BANKRUPTCY ESTATE OF NAMCO
CAPITAL

Statement Number: 2130844866
12/01/10 - 12/31/10

Customer Inquiries
800-669-8661

Thank you for banking with us
since 2009

**BANKRUPTCY ESTATE OF NAMCO CAPITAL
GROUP INC, DEBTOR - PAYROLL ACCOUNT
BRADLEY D SHARP, TRUSTEE
CASE #:08-32333
333 S GRAND AVE STE 4070
LOS ANGELES CA 90071**

- Access account information and key online services using your smartphone with Union Bank's Mobile Business Center. Now, wherever you have mobile Internet service, you can check balances, make intra-bank transfers and approve wires securely. To enroll in mobile banking, go to the Online Business Center. To learn more, call your Relationship Manager or contact Global Treasury Management Sales at 800-883-0285.

Analyzed Business Checking Summary

Account Number: 2130844866

Days in statement period: Days in statement period: 31

Balance on 12/ 1	\$		1,473.32
Total Credits			29,715.48
Other credits (2)		29,715.48	
Total Debits			-20,850.79
Checks paid (4)		-11,811.28	
Electronic debits (2)		-9,039.51	
Balance on 12/31	\$		10,338.01

C R E D I T S

Other credits and adjustments

Date	Description/Location	Reference	Amount
12/13	TELEPHONE TRANSFER	99351129	\$ 14,857.74
12/29	TELEPHONE TRANSFER	99351168	14,857.74
	2 Other credits and adjustments	Total	\$ 29,715.48

D E B I T S

Check Paid

Number	Date	Amount	Number	Date	Amount
10146	12/1	1,473.32	10148	12/16	7,386.21
10147	12/15	1,478.43 ✓	10149	12/15	1,473.32
4 Checks paid			Total		\$ 11,811.28

Electronic debits

Date	Description	Reference	Amount
12/16	PAYCHEX TPS TAXES CCD 3814900001371X	54767238	\$ 4,519.73

Electronic debits

<i>Date</i>	<i>Description</i>	<i>Reference</i>	<i>Amount</i>
12/31	PAYCHEX TPS TAXES CCD 38329600014103X	51722334	4,519.78
	2 Electronic debits	Total	\$ 9,039.51

Daily Ledger Balance

<i>Date</i>	<i>Ledger Balance</i>	<i>Date</i>	<i>Ledger Balance</i>
12/1-12/12	\$ 0.00	12/16-12/28	\$ 0.05
12/13-12/14	14,857.74	12/29-12/30	14,857.79
12/15	11,905.99	12/31	10,338.01



**STATEMENT
OF ACCOUNTS**

UNION BANK
TRUSTEE SERVICES 0213
POST OFFICE BOX 513840
LOS ANGELES CA 90051-3840

Page 1 of 1
BANKRUPTCY ESTATE OF NAMCO
CAPITAL GROUP

Statement Number: 2131371672
12/01/10 - 12/31/10

Customer Inquiries
800-669-8661

Thank you for banking with us
since 2009

**BANKRUPTCY ESTATE OF NAMCO CAPITAL GROUP
INC, DEBTOR
BRADLEY D SHARP, TRUSTEE
CASE #:08-32333
333 S GRAND AVE STE 4070
LOS ANGELES CA 90071**

- Access account information and key online services using your smartphone with Union Bank's Mobile Business Center. Now, wherever you have mobile Internet service, you can check balances, make intra-bank transfers and approve wires securely. To enroll in mobile banking, go to the Online Business Center. To learn more, call your Relationship Manager or contact Global Treasury Management Sales at 800-883-0285.

Business MoneyMarket Account Summary

Account Number: 2131371672

Days in statement period: Days in statement period: 31

Balance on 12/ 1	\$	95,432.50		
Total Credits		4.03	Interest	
Other credits (1)	4.03		Paid this period	\$ 4.03
Total Debits		0.00	Paid year-to-date	\$ 100.15
Balance on 12/31	\$	95,436.53	Interest Rates	
			12/1/10-12/31/10	0.05%

C R E D I T S

Other credits and adjustments

<u>Date</u>	<u>Description/Location</u>	<u>Reference</u>	<u>Amount</u>
12/31	INTEREST PAYMENT		\$ 4.03

D E B I T S

Daily Ledger Balance

<u>Date</u>	<u>Ledger Balance</u>	<u>Date</u>	<u>Ledger Balance</u>
12/1-12/30	\$ 95,432.50	12/31	\$ 95,436.53



**STATEMENT
OF ACCOUNTS**

UNION BANK
TRUSTEE SERVICES 0213
POST OFFICE BOX 513840
LOS ANGELES CA 90051-3840

Page 1 of 1
BANKRUPTCY ESTATE OF NAMCO
CAPITAL GROUP

Statement Number: 2131371904
12/01/10 - 12/31/10

Customer Inquiries
800-669-8661

Thank you for banking with us
since 2009

**BANKRUPTCY ESTATE OF NAMCO CAPITAL GROUP
INC, DEBTOR
BRADLEY D SHARP, TRUSTEE
CASE #:08-32333
333 S GRAND AVE STE 4070
LOS ANGELES CA 90071**

- Access account information and key online services using your smartphone with Union Bank's Mobile Business Center. Now, wherever you have mobile Internet service, you can check balances, make intra-bank transfers and approve wires securely. To enroll in mobile banking, go to the Online Business Center. To learn more, call your Relationship Manager or contact Global Treasury Management Sales at 800-883-0285.

Business MoneyMarket Account Summary

Account Number: 2131371904

Days in statement period: Days in statement period: 31

Balance on 12/ 1	\$		1,923,735.75
Total Credits			81.69
Other credits (1)		81.69	
Total Debits			0.00
Balance on 12/31	\$		1,923,817.44

Interest		
Paid this period	\$	81.69
Paid year-to-date	\$	769.18
Interest Rates		
12/1/10-12/31/10		0.05%

C R E D I T S

Other credits and adjustments

<u>Date</u>	<u>Description/Location</u>	<u>Reference</u>	<u>Amount</u>
12/31	INTEREST PAYMENT		\$ 81.69

D E B I T S

Daily Ledger Balance

<u>Date</u>	<u>Ledger Balance</u>	<u>Date</u>	<u>Ledger Balance</u>
12/1-12/30	\$ 1,923,735.75	12/31	\$ 1,923,817.44



**STATEMENT
OF ACCOUNTS**

Page 1 of 2
BANKRUPTCY ESTATE OF
Statement Number: 2131371565
12/01/10 - 12/31/10

UNION BANK
TRUSTEE SERVICES 0213
POST OFFICE BOX 513840
LOS ANGELES CA 90051-3840

Customer Inquiries
800-669-8661

Thank you for banking with us
since 2009

**BANKRUPTCY ESTATE OF
NAMCO CAPITAL GROUP INC, DEBTOR
BRADLEY D SHARP, TRUSTEE
CASE #2:08-32333
333 S GRAND AVE STE 4070
LOS ANGELES CA 90071**

- Access account information and key online services using your smartphone with Union Bank's Mobile Business Center. Now, wherever you have mobile Internet service, you can check balances, make intra-bank transfers and approve wires securely. To enroll in mobile banking, go to the Online Business Center. To learn more, call your Relationship Manager or contact Global Treasury Management Sales at 800-883-0285.

Business MoneyMarket Account Summary

Account Number: 2131371565

Days in statement period: Days in statement period: 31

Balance on 12/ 1	\$	179,923.20		
Total Credits		21,226.99	Interest	
Deposits (1)	21,218.78		Paid this period	\$ 8.21
Other credits (1)	8.21		Paid year-to-date	\$ 244.62
Total Debits		-10,609.39	Interest Rates	
Other debits (1)	-10,609.39		12/1/10-12/31/10	0.05%
Balance on 12/31	\$	190,540.80		

C R E D I T S

Deposits including check and cash credits

<u>Date</u>	<u>Description/Location</u>	<u>Reference</u>	<u>Amount</u>
12/9	BANK-BY-MAIL DEPOSIT # 0000000009	47181158 \$	21,218.78

Other credits and adjustments

<u>Date</u>	<u>Description/Location</u>	<u>Reference</u>	<u>Amount</u>
12/31	INTEREST PAYMENT	\$	8.21

D E B I T S

Other debits, fees and adjustments

<u>Date</u>	<u>Description</u>	<u>Reference</u>	<u>Amount</u>
12/28	TELEPHONE TRANSFER	99351465 \$	10,609.39

Daily Ledger Balance

<u>Date</u>	<u>Ledger Balance</u>	<u>Date</u>	<u>Ledger Balance</u>
12/1-12/8	\$ 179,923.20	12/28-12/30	\$ 190,532.59
12/9-12/27	201,141.98	12/31	190,540.80

