

UNITED STATES DEPARTMENT OF JUSTICE
OFFICE OF THE UNITED STATES TRUSTEE
CENTRAL DISTRICT OF CALIFORNIA

In Re:
Namco Capital Group, Inc.
12121 Wilshire Blvd. Suite 200
Los Angeles, CA 90025
Debtor(s).

CHAPTER 11 (BUSINESS)
Case Number: 2:08-32333-BR
Operating Report Number: 16
For the Month Ending: 4/30/2010

I. CASH RECEIPTS AND DISBURSEMENTS
A. (GENERAL ACCOUNT*)

1. TOTAL RECEIPTS PER ALL PRIOR GENERAL ACCOUNT REPORTS		16,299,473.45
2. LESS: TOTAL DISBURSEMENTS PER ALL PRIOR GENERAL ACCOUNT REPORTS		15,132,984.67
3. BEGINNING BALANCE:		1,166,488.78
4. RECEIPTS DURING CURRENT PERIOD:		
Accounts Receivable - Post-filing	0.00	
Accounts Receivable - Pre-filing	0.00	
General Sales	0.00	
Other (Specify) Interest	116.87	
Other (Specify) Rent	21,218.78	
Other (Specify) Beshmada Reimbursement	5,000.00	
Other (Specify) Refunds	45.19	
Other (Specify)		
Other (Specify)		
Other (Specify)		
TOTAL RECEIPTS THIS PERIOD:		26,380.84
5. BALANCE:		1,192,869.62
6. LESS: TOTAL DISBURSEMENTS DURING CURRENT PERIOD		
Transfers to Other DIP Accounts (from page 2)	46,693.20	
Disbursements (from page 2)	225,847.58	
TOTAL DISBURSEMENTS THIS PERIOD:***		272,540.78
7. * ENDING BALANCE:		920,328.84
8. General Account Number(s):	2130844831 - Union Bank of California 2130844866 - Union Bank of California 2131371565 - Union Bank of California 2130844858 - Union Bank of California 2131371607 - Union Bank of California 21313771771 - Union Bank of California 2131371672 - Union Bank of California 2131371862 - Union Bank of California Union Bank of California PO Box 513840 Los Angeles, CA 513840	
Depository Name & Location:	Union Bank of California PO Box 513840 Los Angeles, CA 513840	

GENERAL ACCOUNT
BANK RECONCILIATION

Bank statement Date: 4/30/2010 Balance on Statement: \$117,753.95

Plus deposits in transit (a):

<u>Deposit Date</u>	<u>Deposit Amount</u>

TOTAL DEPOSITS IN TRANSIT

0.00

Less Outstanding Checks (a):

<u>Check Number</u>	<u>Check Date</u>	<u>Check Amount</u>
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<u>1118</u>	<u>9/1/2009</u>	<u>38.82</u>
<u>1475</u>	<u>4/6/2009</u>	<u>150.00</u>
<u>1488</u>	<u>4/20/2009</u>	<u>165.78</u>
<u>1489</u>	<u>4/20/2009</u>	<u>130.35</u>
<u>1491</u>	<u>4/20/2009</u>	<u>3,285.00</u>
<u>1495</u>	<u>4/20/2009</u>	<u>150.00</u>
<u>1497</u>	<u>4/26/2010</u>	<u>150.00</u>
<u>1498</u>	<u>4/26/2010</u>	<u>1,810.00</u>
<u>1500</u>	<u>4/26/2010</u>	<u>1,700.00</u>
<u>1501</u>	<u>4/27/2010</u>	<u>6,010.00</u>
<u>1502</u>	<u>4/28/2010</u>	<u>50,000.00</u>
<u>1503</u>	<u>4/29/2010</u>	<u>36.54</u>
<u>1504</u>	<u>4/29/2010</u>	<u>61.12</u>
<u>1505</u>	<u>4/29/2010</u>	<u>36.54</u>
<u>1506</u>	<u>4/29/2010</u>	<u>19,516.00</u>
<u>1507</u>	<u>4/29/2010</u>	<u>6.00</u>
<u>1508</u>	<u>4/29/2010</u>	<u>150.00</u>
<u>1509</u>	<u>4/29/2010</u>	<u>2,210.00</u>
<u>1510</u>	<u>4/29/2010</u>	<u>30,000.00</u>

TOTAL OUTSTANDING CHECKS:

115,606.15

Bank statement Adjustments:

Explanation of Adjustments-

ADJUSTED BANK BALANCE:

\$2,147.80

MONEY MARKET ACCOUNT
BANK RECONCILIATION

Bank statement Date: 4/30/2010 Balance on Statement: \$612,526.33

Plus deposits in transit (a):

<u>Deposit Date</u>	<u>Deposit Amount</u>
<u>N/A</u>	<u>\$0.00</u>
<u> </u>	<u> </u>
<u> </u>	<u> </u>
<u> </u>	<u> </u>
<u> </u>	<u> </u>
<u> </u>	<u> </u>

TOTAL DEPOSITS IN TRANSIT 0.00

Less Outstanding Checks (a):

<u>Check Number</u>	<u>Check Date</u>	<u>Check Amount</u>
<u> </u>	<u> </u>	<u> </u>
<u> </u>	<u> </u>	<u> </u>
<u> </u>	<u> </u>	<u> </u>
<u> </u>	<u> </u>	<u> </u>
<u> </u>	<u> </u>	<u> </u>

TOTAL OUTSTANDING CHECKS: 0.00

Bank statement Adjustments:

Explanation of Adjustments-

ADJUSTED BANK BALANCE: \$612,526.33

I. CASH RECEIPTS AND DISBURSEMENTS
B. (PAYROLL ACCOUNT)

1. TOTAL RECEIPTS PER ALL PRIOR PAYROLL ACCOUNT REPORTS	<u>497,415.27</u>
2. LESS: TOTAL DISBURSEMENTS PER ALL PRIOR PAYROLL ACCOUNT REPORTS	<u>497,415.27</u>
3. BEGINNING BALANCE:	<u>0.00</u>
4. RECEIPTS DURING CURRENT PERIOD:	<u>46,693.20</u>
5. BALANCE:	<u>46,693.20</u>
6. LESS: TOTAL DISBURSEMENTS DURING CURRENT PERIOD TOTAL DISBURSEMENTS THIS PERIOD:***	<u>47,085.20</u>
7. * ENDING BALANCE:	<u>(392.00)</u>

8. PAYROLL Account Number(s): 2130844866

Depository Name & Location: Union Bank of California
PO Box 513840
Los Angeles, CA 513840

* Account was overdrawn due to additional funds withdrawn from Paychex for additional payroll taxes.
A transfer to cover the overdraft was initiated on 5/3/2010

**PAYROLL ACCOUNT
BANK RECONCILIATION**

Bank statement Date: 4/30/2010 Balance on Statement: (\$392.00)

Plus deposits in transit (a):

<u>Deposit Date</u>	<u>Deposit Amount</u>
N/A	

TOTAL DEPOSITS IN TRANSIT 0.00

Less Outstanding Checks (a):

<u>Check Number</u>	<u>Check Date</u>	<u>Check Amount</u>
-	-	-
-	-	-

TOTAL OUTSTANDING CHECKS: 0.00

Bank statement Adjustments:

Explanation of Adjustments-

* ADJUSTED BANK BALANCE: (\$392.00)

* It is acceptable to replace this form with a similar form

** Please attach a detailed explanation of any bank statement adjustment

* Account was overdrawn due to additional funds withdrawn from Paychex for additional payroll taxes. A transfer to cover the overdraft was initiated on 5/3/2010

I. CASH RECEIPTS AND DISBURSEMENTS
C. (TAX ACCOUNT)

1. TOTAL RECEIPTS PER ALL PRIOR TAX ACCOUNT REPORTS	<u>0.00</u>
2. LESS: TOTAL DISBURSEMENTS PER ALL PRIOR TAX ACCOUNT REPORTS	<u>0.00</u>
3. BEGINNING BALANCE:	<input type="text" value="0.00"/>
4. RECEIPTS DURING CURRENT PERIOD: Interest Payment at .14% (Transferred from Money Market Account)	<u>0.00</u>
5. BALANCE:	<input type="text" value="0.00"/>
6. LESS: TOTAL DISBURSEMENTS DURING CURRENT PERIOD TOTAL DISBURSEMENTS THIS PERIOD:***	<input type="text" value="0.00"/>
7. ENDING BALANCE:	<input type="text" value="0.00"/>

8. TAX Account Number(s): _____

Depository Name & Location: _____

I. CASH RECEIPTS AND DISBURSEMENTS
1929 PICO RENT

1. TOTAL RECEIPTS PER ALL PRIOR 1929 PICO RENT REPORTS	<u>210,633.18</u>
2. LESS: TOTAL DISBURSEMENTS PER ALL PRIOR 1929 PICO RENT REPORTS	<u>0.00</u>
3. BEGINNING BALANCE:	<u>210,633.18</u>
4. RECEIPTS DURING CURRENT PERIOD:	<u>17.31</u>
5. BALANCE:	<u>210,650.49</u>
6. LESS: TOTAL DISBURSEMENTS DURING CURRENT PERIOD TOTAL DISBURSEMENTS THIS PERIOD:***	<u>0.00</u>
7. ENDING BALANCE:	<u>210,650.49</u>

8. 1929 Pico Rent Account Number(s):	<u>2131371565</u>
Depository Name & Location:	<u>Union Bank of California</u>
	<u>PO Box 513840</u>
	<u>Los Angeles, AC 513840</u>

I. CASH RECEIPTS AND DISBURSEMENTS
COMMERCE ESCROW FUNDS

1. TOTAL RECEIPTS PER ALL PRIOR COMMERCE ESCROW REPORTS	<u>95,372.36</u>
2. LESS: TOTAL DISBURSEMENTS PER ALL PRIOR COMMERCE ESCROW REPORTS	<u>0.00</u>
3. BEGINNING BALANCE:	<u>95,372.36</u>
4. RECEIPTS DURING CURRENT PERIOD:	<u>7.83</u>
5. BALANCE:	<u>95,380.19</u>
6. LESS: TOTAL DISBURSEMENTS DURING CURRENT PERIOD TOTAL DISBURSEMENTS THIS PERIOD:***	<u>0.00</u>
7. ENDING BALANCE:	<u>95,380.19</u>
8. Commerce Escrow Funds Account Number(s):	<u>2131371672</u>
Depository Name & Location:	<u>Union Bank of California</u>
	<u>PO Box 513840</u>
	<u>Los Angeles, AC 513840</u>

COMMERCE ESCROW FUNDS
BANK RECONCILIATION

Bank statement Date: 4/30/2010 Balance on Statement: \$95,380.19

Plus deposits in transit (a):

<u>Deposit Date</u>	<u>Deposit Amount</u>
N/A	

TOTAL DEPOSITS IN TRANSIT 0.00

Less Outstanding Checks (a):

<u>Check Number</u>	<u>Check Date</u>	<u>Check Amount</u>
N/A		

TOTAL OUTSTANDING CHECKS: 0.00

Bank statement Adjustments:

Explanation of Adjustments-

ADJUSTED BANK BALANCE: \$95,380.19

* It is acceptable to replace this form with a similar form
 ** Please attach a detailed explanation of any bank statement adjustment

I. CASH RECEIPTS AND DISBURSEMENTS
LAPICO NOTE FUNDS

1. TOTAL RECEIPTS PER ALL PRIOR LAPICO REPORTS	<u>30,005.17</u>	
2. LESS: TOTAL DISBURSEMENTS PER ALL PRIOR LAPICO REPORTS	<u>0.00</u>	
3. BEGINNING BALANCE:	<table border="1"><tr><td style="text-align: right;">30,005.17</td></tr></table>	30,005.17
30,005.17		
4. RECEIPTS DURING CURRENT PERIOD:	<u>2.30</u>	
5. BALANCE:	<table border="1"><tr><td style="text-align: right;">30,007.47</td></tr></table>	30,007.47
30,007.47		
6. LESS: TOTAL DISBURSEMENTS DURING CURRENT PERIOD TOTAL DISBURSEMENTS THIS PERIOD:***	<table border="1"><tr><td style="text-align: right;">30,007.47</td></tr></table>	30,007.47
30,007.47		
7. ENDING BALANCE:	<table border="1"><tr><td style="text-align: right;">0.00</td></tr></table>	0.00
0.00		

8. Lapico Funds Account Number(s):

2131371771

Union Bank of California

Depository Name & Location:

PO Box 513840

Los Angeles, AC 513840

**LAPICO NOTE FUNDS FUNDS
BANK RECONCILIATION**

Bank statement Date: 4/30/2010 Balance on Statement: \$0.00

Plus deposits in transit (a):

<u>Deposit Date</u>	<u>Deposit Amount</u>
N/A	

TOTAL DEPOSITS IN TRANSIT

0.00

Less Outstanding Checks (a):

<u>Check Number</u>	<u>Check Date</u>	<u>Check Amount</u>
N/A		

TOTAL OUTSTANDING CHECKS:

0.00

Bank statement Adjustments:

Explanation of Adjustments-

ADJUSTED BANK BALANCE:

\$0.00

* It is acceptable to replace this form with a similar form

** Please attach a detailed explanation of any bank statement adjustment

I. CASH RECEIPTS AND DISBURSEMENTS
GOSHEN NOTE FUNDS

1. TOTAL RECEIPTS PER ALL PRIOR GOSHEN NOTE REPORTS	<u>1,300,037.80</u>
2. LESS: TOTAL DISBURSEMENTS PER ALL PRIOR GOSHEN NOTE REPORTS	<u>1,300,021.77</u>
3. BEGINNING BALANCE:	<input type="text" value="16.03"/>
4. RECEIPTS DURING CURRENT PERIOD:	<u>-</u>
5. BALANCE:	<input type="text" value="16.03"/>
6. LESS: TOTAL DISBURSEMENTS DURING CURRENT PERIOD TOTAL DISBURSEMENTS THIS PERIOD:***	<input type="text" value="0.00"/>
7. ENDING BALANCE:	<input type="text" value="16.03"/>

8. Goshen Note Funds Account Number(s):

2131371862

Depository Name & Location:

Union Bank of California

PO Box 513840

Los Angeles, AC 513840

**GOSHEN NOTE FUNDS
BANK RECONCILIATION**

Bank statement Date: 4/30/2010 Balance on Statement: \$16.03

Plus deposits in transit (a):

<u>Deposit Date</u>	<u>Deposit Amount</u>
N/A	

TOTAL DEPOSITS IN TRANSIT

0.00

Less Outstanding Checks (a):

<u>Check Number</u>	<u>Check Date</u>	<u>Check Amount</u>
N/A		

TOTAL OUTSTANDING CHECKS:

0.00

Bank statement Adjustments:

Explanation of Adjustments-

ADJUSTED BANK BALANCE:

\$16.03

* It is acceptable to replace this form with a similar form

** Please attach a detailed explanation of any bank statement adjustment

**IX. PROFIT AND LOSS STATEMENT
(ACCRUAL BASIS ONLY)**

	Current Month	Cumulative Post Petition
Sales/Revenue:		
Gross Sales/Revenue	0.00	0.00
Less: Returns/Discounts	0.00	0.00
Net Sales/Revenue	0.00	0.00
Cost of Goods Sold:		
Beginning Inventory at cost	0.00	0.00
Purchases	0.00	0.00
Less: Ending Inventory at cost	0.00	0.00
Cost of Goods Sold (COGS)	0.00	0.00
Gross Profit		
	0.00	0.00
Other Operating Income - Rent from Loomis	21,218.78	316,115.34
Other Operating Income - Paychex Reimbursement	0.00	3,356.51
	0.00	
Operating Expenses:		
	0.00	
Payroll	27,996.78	567,344.31
Payroll - Other Employees	0.00	45,136.13
Payroll Taxes	19,768.49	192,548.95
Other Taxes	2,434.00	173,202.01
Depreciation and Amortization	0.00	0.00
Rent Expense - Real Property	0.00	92,040.00
Lease Expense - Personal Property	0.00	0.00
Insurance - Health Net	0.00	39,284.28
Insurance	19,516.00	229,327.00
Telephone and Utilities	484.60	9,118.04
Repairs and Maintenance	0.00	0.00
Travel and Entertainment (Itemize)	0.00	0.00
Consulting	75,476.95	641,739.33
Miscellaneous Operating Expenses (Itemize)	0.00	498.17
Bank Charges	0.00	202.62
Supplies	0.00	905.76
Payroll Services	0.00	2,129.01
Security Guard	0.00	26,686.50
Property Manager	0.00	2,358.34
Computer Support	8,036.23	178,248.36
Equipment Rental	720.68	8,931.27
Insurance	0.00	59,717.36
Administrative Expense	507.05	7,768.05
US Trustee Fees	6,500.00	40,955.72
Total Operating Expenses	161,440.78	2,318,141.21
Net Gain/(Loss) from Operations	(140,222.00)	(1,998,669.36)
Non-Operating Income:		
Interest Income	116.87	7,345.46
Net Gain on Sale of Assets (Itemize)	0.00	0.00
Other - Closing of Security Pacific Bank Acct 1000406767	0.00	164.49
Proceeds from Sale of EZHS, LLC Assets	0.00	2,254,271.96
Refund of Property Tax	0.00	53,302.80
Closing of Bank Accounts	0.00	94,749.01
Refunds	45.19	137,651.26
Loan Payoff	0.00	310,287.18
Property Sales	0.00	95,329.86
Sale of Valley Village	0.00	2,051,500.00
Collection of A/R Goshen Note	0.00	1,300,000.00
Collection of A/R Lapico Note (Khalili)	0.00	30,000.00
Reimbursed Expenses	5,000.00	13,032.50
Transamerica Life Insurance Company Death Benefits	0.00	977,782.38
Total Non-Operating income	5,162.06	7,325,416.90
Non-Operating Expenses:		
Interest Expense	0.00	10.43
Legal and Professional - Peitzman, Weg & Kempinsky, LLP	0.00	1,325,123.20
Legal and Professional - Neufeld Law Group	0.00	665,429.15
Legal and Professional - Baker & McKenzie	0.00	356,749.70
Legal and Professional - Creim, Macias, Koenig & Frey LLP	0.00	444,145.18

Legal and Professional - Nicholas Klein	0.00	69,144.76
Legal and Professional - Quarles & Brady, LLP	0.00	3,065.82
Legal and Professional - Jonas Vargas	0.00	15,983.96
Legal and Professional - Sidhu Law Firm	0.00	10,000.00
Legal and Professional - Winthrop Couchot	0.00	150,000.00
Legal and Professional - Bliss & Glennon	0.00	1,142.90
Legal and Professional - David Meadows	0.00	3,031.00
Legal and Professional - David Gould	3,285.00	20,497.50
Legal and Professional - David Youssefeyh	0.00	25,245.00
Legal and Professional - Jeffer Mangels, Butler & Marmaro, LLP	0.00	664,666.49
Legal and Professional - Shulman Hodges & Bastian, LLP	0.00	128,182.75
Legal and Professional - Pachulski, Stang, Ziehl & Jones, LLP	0.00	379,386.11
Legal and Professional - Ezra Brutkus Gubner, LLP	0.00	117,626.09
Legal and Professional - LECG, LLC	0.00	880,063.66
Legal and Professional - Stephen F. Biegenzahn	0.00	23,400.00
Legal and Professional - Danning, Gill, Diamond & Kolitz, LLP	0.00	893,043.82
Legal and Professional - R. Todd Neilson, Trustee	0.00	61,741.24
Legal and Professional - Montgomery, McCracken, Walker & Rhoad, LLP	0.00	15,733.34
Legal and Professional Fees - Stanley H. Shure	0.00	10,387.50
Legal and Professional Fees - Arent Fox	0.00	25,000.00
Legal and Professional Fees - Stinson Morrison Hecker LLP	0.00	15,000.00
Legal and Professional Fees - Bilzin, Sumberg, Baena, Price and Axelro	0.00	50,000.00
Legal and Professional Fees - LNR	50,000.00	101,500.00
David Hahn	0.00	152,750.00
Other - Trustee - Development Specialists, Inc.	0.00	197,994.57
Other - Litigation Costs	3,900.00	10,980.89
Other - Janitorial Services	600.00	7,200.00
Other - Crowe Horwath LLP	0.00	791,394.59
Other - Corporate Service Company	0.00	1,008.75
Other - Machonachy Investigative Group, Inc.	0.00	10,000.00
Other - Appraisals	12,500.00	116,300.00
Other - Meetings	0.00	6,365.05
Other - Lock Smith	0.00	2,203.20
Other - Tech Support	0.00	9,322.59
Other - Document Retention & Scanning	0.00	84,877.74
Other - Filing Fees	0.00	4,550.00
Other - Lunch	0.00	76.36
Other - Overage Premium Payments	0.00	8,854.14
Other - Storage	0.00	5,200.63
Other - Messenger Service	0.00	266.98
Other - Furniture	0.00	1,385.29
Other - Interpreting Service	0.00	1,227.00
Other - Loan for Legal Retainer	0.00	10,000.00
Other - Parking	2,210.00	20,915.00
Other - Penalties and Interest	0.00	2,843.27
Other - Title Reports	8,605.00	28,649.00
Other - Title Insurance	0.00	4,724.00
Other - Registered Agent Fees	0.00	2,605.00
Other - Reimb. Expenses	0.00	7,724.79
Otjer - Advertisement	0.00	6,137.58
Other - Moving Expenses	0.00	2,574.81
Other - Real Poperty Expense	0.00	750.00
Other - Secured Claim Distribution	0.00	1,000,000.00
Other - Moosai	30,000.00	30,000.00
Other - Committee Expenses	0.00	3,311.07
Total Non-Operating Expenses	111,100.00	8,987,491.90
NET INCOME/(LOSS)	(246,159.94)	(3,660,744.36)

(Attach exhibit listing all itemizations required above)

NOTE: Amounts obtained from Namco Capital Group, Inc. Quickbooks. Neither DSI or Crowe have yet verified source documentation to verify the accuracy of these amounts. No audit has been performed and no opinion is express or implied.

X. BALANCE SHEET
(ACCRUAL BASIS ONLY)

ASSETS	Current Month End	
Current Assets:		
Unrestricted Cash	614,282.13	
Restricted Cash	306,046.71	
Accounts Receivable	656,005,381.00	
Inventory	0.00	
Notes Receivable	0.00	
Prepaid Expenses	0.00	
Other (Itemize)		
Total Current Assets		656,925,709.84
Property, Plant, and Equipment	15,339,382.00	
Accumulated Depreciation/Depletion	0.00	
Net Property, Plant, and Equipment		15,339,382.00
Other Assets (Net of Amortization):		
Due from Insiders	0.00	
Fixed Assets	11,858,387.35	
Other (Itemize)	6,355,454.10	
Total Other Assets		18,213,841.45
TOTAL ASSETS		690,478,933.29
LIABILITIES		
Post-petition Liabilities:		
Accounts Payable	4,281,826.71	
Taxes Payable	0.00	
Notes Payable	0.00	
Total Post-petition Liabilities		4,281,826.71
Pre-petition Liabilities:		
Secured Liabilities	20,311,150.00	
Priority Liabilities	607,118.00	
Unsecured Liabilities	524,528,645.40	
Other (Itemize)		
Professional fees - Neufeld Law Group	16,727.98	
Total Pre-petition Liabilities		545,463,641.38
TOTAL LIABILITIES		549,745,468.09
EQUITY:		
Pre-petition Owners' Equity	3,842,457.51	
Post-petition Profit/(Loss)	(3,660,744.36)	
Direct Charges to Equity - Post Petition Adjustment	140,551,752.05	
TOTAL EQUITY		140,733,465.20
TOTAL LIABILITIES & EQUITY		690,478,933.29

NOTE: Amounts obtained from Namco Capital Group, Inc. Quickbooks. Crowe has not yet verified source documentation to verify the accuracy of these amounts. No audit has been performed and no opinion is express or implied.

XI. QUESTIONNAIRE

1. Has the debtor-in-possession made any payments on its pre-petition unsecured debt, except as have been authorized by the court? If "Yes", explain below: No Yes
X _____

2. Has the debtor-in-possession during this reporting period provided compensation or remuneration to any officers, directors, principals, or other insiders without appropriate authorization? If "Yes", explain below: No Yes
X _____

3. State what progress was made during the reporting period toward filing a plan of reorganization

To date, the Trustees in the Namco and Namvar bankruptcy cases have focused on identifying the Debtor's assets, understanding complex ownership issues, and valuing the assets in a difficult real estate market. In that context, the Trustees are currently examining and analyzing the Debtor's pre-petition financial transactions in search of assets and possible legal claims. Once the Trustees have obtained a reasonably accurate accounting in the Namvar and Namco cases, they will have a better

4. Describe potential future developments which may have a significant impact on the case:

The Namco estate has ownership interests in a number of significant assets. Better understanding the estate's ownership interests and negotiating agreements with co-owners or alleged co-owners of the assets, and with secured creditors, with regard to sales of such assets and allocation of proceeds will be critical. The condition of the real estate market will naturally affect the estate's ability to

5. Attach copies of all Orders granting relief from the automatic stay that were entered during the reporting period.

6. Did you receive any exempt income this month, which is not set forth in the operating report? If "Yes", please set forth the amounts and sources of the income below. No Yes
X _____

I, Bradley D. Sharp, Trustee,
declare under penalty of perjury that I have fully read and understood the foregoing debtor-in-possession operating report and that the information contained herein is true and complete to the best of my knowledge.

6-2-10
Date



31 of 31 Trustee



**STATEMENT
OF ACCOUNTS**

Page 1 of 2
BANKRUPTCY ESTATE OF NAMCO
CAPITAL
Statement Number: 2130844831
04/01/10 - 04/30/10

UNION BANK
TRUSTEE SERVICES 213
POST OFFICE BOX 513840
LOS ANGELES CA 90051-3840

Customer Inquiries
800-669-8661

Thank you for banking with us
since 2009

**BANKRUPTCY ESTATE OF NAMCO CAPITAL
GROUP INC, DEBTOR
BRADLEY D SHARP, TRUSTEE
CASE #2:08-32333
333 S GRAND AVE STE 4070
LOS ANGELES CA 90071**

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Analyzed Business Checking Summary

Account Number: 2130844831

Days in statement period: Days in statement period: 30

Balance on 4/1	\$	62,971.12
Total Credits		224,618.04
Deposits (3)	26,263.97	
Other credits (5)	198,354.07	
Total Debits		-169,835.21
Checks paid (35)	-75,032.74	
Electronic debits (6)	-48,109.27	
Other debits (2)	-46,693.20	
Balance on 4/30	\$	117,753.95

C R E D I T S

Deposits including check and cash credits

Date	Description/Location	Reference	Amount
4/16	BANK-BY-MAIL DEPOSIT	47520064	\$ 45.19
4/16	BANK-BY-MAIL DEPOSIT	47520066	5,000.00
4/16	BANK-BY-MAIL DEPOSIT	47520062	21,218.78
	3 Deposits	Total	\$ 26,263.97

Other credits and adjustments

Date	Description/Location	Reference	Amount
4/6	TELEPHONE TRANSFER	99351529	\$ 40,000.00
4/13	TELEPHONE TRANSFER	99351217	23,346.60
4/28	TELEPHONE TRANSFER	99350992	30,000.00
4/29	TELEPHONE TRANSFER	99351294	30,007.47
4/29	TELEPHONE TRANSFER	99351252	75,000.00
	5 Other credits and adjustments	Total	\$ 198,354.07

D E B I T S

Check Paid

Number	Date	Amount	Number	Date	Amount
1418	4/5	291.13	1477	4/19	1,850.00
1436*	4/12	150.00	1478	4/19	4,460.00
1447*	4/22	150.00	1479	4/19	1,520.00
1454*	4/12	150.00	1480	4/27	484.60
1459*	4/5	900.00	1481	4/19	376.61
1462*	4/22	150.00	1482	4/28	800.00
1463	4/1	215.20	1483	4/30	800.00
1465*	4/16	1,530.00	1484	4/30	834.00
1466	4/22	122.10	1485	4/27	2,595.00
1467	4/13	35.33	1486	4/26	3,900.00
1468	4/1	7,670.00	1487	4/27	344.07
1469	4/7	1,890.00	1490*	4/27	38.40
1470	4/5	4,340.00	1492*	4/29	150.00
1471	4/12	2,920.00	1493	4/27	7,611.23
1472	4/13	12,500.00	1494	4/27	6,500.00
1473	4/14	680.07	1496*	4/30	4,370.00
1474	4/15	125.00	1499*	4/30	4,430.00
1476*	4/16	150.00			
35 Checks paid			Total		\$ 75,032.74

* Checks missing in sequence. Out of sequence check numbers may also be located in the Electronic Debits section of your statement.

Electronic debits

Date	Description	Reference	Amount
4/2	WIRE TRANS TRN 0402011452 040210	93050827	\$ 9,615.39
4/9	WIRE TRANS TRN 0409011580 040910	93051301	9,615.39
4/16	WIRE TRANS TRN 0416011995 041610	93051217	9,615.39
4/23	WIRE TRANS TRN 0423011871 042310	93051345	9,615.39
4/29	DLX For Business BUS PROD CCD50968506 02016829477128		32.32
4/30	WIRE TRANS TRN 0430013637 043010	93051770	9,615.39
6 Electronic debits		Total	\$ 48,109.27

Other debits, fees and adjustments

Date	Description	Reference	Amount
4/13	TELEPHONE TRANSFER	99351218	\$ 23,346.60
4/28	TELEPHONE TRANSFER	99350993	23,346.60
2 Other debits, fees and adjustments		Total	\$ 46,693.20

Daily Ledger Balance

Date	Ledger Balance	Date	Ledger Balance
4/1	\$ 55,085.92	4/16-4/18	\$ 66,842.19
4/2-4/4	45,470.53	4/19-4/21	58,635.58
4/5	39,939.40	4/22	58,213.48
4/6	79,939.40	4/23-4/25	48,598.09
4/7-4/8	78,049.40	4/26	44,698.09
4/9-4/11	68,434.01	4/27	27,124.79
4/12	65,214.01	4/28	32,978.19
4/13	52,678.68	4/29	137,803.34
4/14	51,998.61	4/30	117,753.95
4/15	51,873.61		



**STATEMENT
OF ACCOUNTS**

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BANKRUPTCY ESTATE OF
Statement Number: 2131371607
04/01/10 - 04/30/10

UNION BANK
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**BANKRUPTCY ESTATE OF
NAMCO CAPITAL GROUP INC, DEBTOR
BRADLEY D SHARP, TRUSTEE
CASE #2:08-32333
333 S GRAND AVE STE 4070
LOS ANGELES CA 90071**

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Business MoneyMarket Account Summary

Account Number: 2131371607

Days in statement period: Days in statement period: 30

Balance on 4/1	\$	780,783.50		
Total Credits		89.43	Interest	
Other credits (1)	89.43		Paid this period	\$ 89.43
Total Debits		-168,346.60	Paid year-to-date	\$ 425.32
Other debits (4)	-168,346.60		Interest Rates	
Balance on 4/30	\$	612,526.33	4/1/10-4/30/10	0.15%

C R E D I T S

Other credits and adjustments

<u>Date</u>	<u>Description/Location</u>	<u>Reference</u>	<u>Amount</u>
4/30	INTEREST PAYMENT		\$ 89.43

D E B I T S

Other debits, fees and adjustments

<u>Date</u>	<u>Description</u>	<u>Reference</u>	<u>Amount</u>
4/6	TELEPHONE TRANSFER	99351528	\$ 40,000.00
4/13	TELEPHONE TRANSFER	99351216	23,346.60
4/28	TELEPHONE TRANSFER	99350991	30,000.00
4/29	TELEPHONE TRANSFER	99351251	75,000.00
	4 Other debits, fees and adjustments	Total	\$ 168,346.60

Daily Ledger Balance

<u>Date</u>	<u>Ledger Balance</u>	<u>Date</u>	<u>Ledger Balance</u>
4/1-4/5	\$ 780,783.50	4/28	\$ 687,436.90
4/6-4/12	740,783.50	4/29	612,436.90
4/13-4/27	717,436.90	4/30	612,526.33



**STATEMENT
OF ACCOUNTS**

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CAPITAL
Statement Number: 2130844866
04/01/10 - 04/30/10

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GROUP INC, DEBTOR - PAYROLL ACCOUNT
BRADLEY D SHARP, TRUSTEE
CASE #2:08-32333
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Analyzed Business Checking Summary

Account Number: 2130844866

Days in statement period: Days in statement period: 30

Balance on 4/1	\$		5,648.00
Total Credits			46,693.20
Other credits (2)		46,693.20	
Total Debits			-52,733.20
Checks paid (10)		-33,167.64	
Electronic debits (3)		-19,565.56	
Balance on 4/30	\$		-392.00

CREDITS

Other credits and adjustments

Date	Description/Location	Reference	Amount
4/13	TELEPHONE TRANSFER	99351219	\$ 23,346.60
4/28	TELEPHONE TRANSFER	99350994	23,346.60
	2 Other credits and adjustments	Total	\$ 46,693.20

DEBITS

Check Paid

Number	Date	Amount	Number	Date	Amount
10094	4/1	4,174.68	10099	4/16	1,473.32
10095	4/6	1,473.32	10100	4/30	1,478.43
10096	4/15	1,478.43	10101	4/30	6,833.39
10097	4/15	6,633.39	10102	4/30	4,174.68
10098	4/16	4,174.68	10103	4/30	1,473.32
10 Checks paid			Total		\$ 33,167.64

Electronic debits

<i>Date</i>	<i>Description</i>	<i>Reference</i>	<i>Amount</i>
4/15	PAYCHEX TPS TAXES CCD 34981700008540X	53395688	\$ 9,586.78
4/30	PAYCHEX TPS TAXES CCD 35127500140910X	51417136	392.00
4/30	PAYCHEX TPS TAXES CCD 35196800009402X	51406367	9,586.78
	3 Electronic debits	Total	\$ 19,565.56

Daily Ledger Balance

<i>Date</i>	<i>Ledger Balance</i>	<i>Date</i>	<i>Ledger Balance</i>
4/1-4/5	\$ 1,473.32	4/16-4/27	\$ 0.00
4/6-4/12	0.00	4/28-4/29	23,346.60
4/13-4/14	23,346.60	4/30	-392.00
4/15	5,648.00		



**STATEMENT
OF ACCOUNTS**

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BANKRUPTCY ESTATE OF
Statement Number: 2131371565
04/01/10 - 04/30/10

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BRADLEY D SHARP, TRUSTEE
CASE #2:08-32333
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Business MoneyMarket Account Summary

Account Number: 2131371565

Days in statement period: Days in statement period: 30

Balance on 4/1	\$	210,633.18		
Total Credits		17.31	Interest	
Other credits (1)	17.31		Paid this period	\$ 17.31
Total Debits		0.00	Paid year-to-date	\$ 78.55
Balance on 4/30	\$	210,650.49	Interest Rates	
			4/1/10-4/30/10	0.10%

C R E D I T S

Other credits and adjustments

<u>Date</u>	<u>Description/Location</u>	<u>Reference</u>	<u>Amount</u>
4/30	INTEREST PAYMENT		\$ 17.31

D E B I T S

Daily Ledger Balance

<u>Date</u>	<u>Ledger Balance</u>	<u>Date</u>	<u>Ledger Balance</u>
4/1-4/29	\$ 210,633.18	4/30	\$ 210,650.49



**STATEMENT
OF ACCOUNTS**

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TRUSTEE SERVICES 213
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BANKRUPTCY ESTATE OF NAMCO
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Statement Number: 2131371672
04/01/10 - 04/30/10

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Business MoneyMarket Account Summary

Account Number: 2131371672

Days in statement period: Days in statement period: 30

Balance on 4/1	\$	95,372.36	Interest		
Total Credits		7.83	Paid this period	\$	7.83
Other credits (1)		7.83	Paid year-to-date	\$	43.81
Total Debits		0.00	Interest Rates		
Balance on 4/30	\$	95,380.19	4/1/10-4/30/10		0.10%

C R E D I T S

Other credits and adjustments

<u>Date</u>	<u>Description/Location</u>	<u>Reference</u>	<u>Amount</u>
4/30	INTEREST PAYMENT		\$ 7.83

D E B I T S

Daily Ledger Balance

<u>Date</u>	<u>Ledger Balance</u>	<u>Date</u>	<u>Ledger Balance</u>
4/1-4/29	\$ 95,372.36	4/30	\$ 95,380.19



STATEMENT OF ACCOUNTS

UNION BANK
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Statement Number: 2131371862
04/01/10 - 04/30/10

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Business MoneyMarket Account Summary

Account Number: 2131371862

Days in statement period: Days in statement period: 30

Balance on 4/ 1	\$	16.03	Interest		
Total Credits		0.00	Paid this period	\$	0.00
Total Debits		0.00	Paid year-to-date	\$	37.80
Balance on 4/30	\$	16.03	Interest Rates		
			4/1/10-4/30/10		0.05%

CREDITS

DEBITS

Daily Ledger Balance

<u>Date</u>		<u>Ledger Balance</u>	<u>Date</u>	<u>Ledger Balance</u>
4/1-4/30	\$	16.03		

Statement
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Statement Number: 2131371771
4/1/10 - 4/30/10
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Business MoneyMarket Account Summary

Account Number: 2131371771

Days in statement period: 30

Beginning balance on 4/1	\$		30,005.17	Interest		
Total Credits			2.30	Paid this period	\$	2.30
Other credits and adjustments (1)		2.30		Paid year-to-date	\$	7.47
Total Debits			-30,007.47	Interest Rates		
Other debits, fees and adjustments (1)		-30,007.47		4/1/10-4/30/10		0.10 %
Ending Balance on 4/30	\$		0.00			

Credits

Other credits and adjustments

Date	Description	Reference	Amount
4/29	INTEREST PAYMENT		\$ 2.30

Debits

Other debits, fees and adjustments

Date	Description	Reference	Amount
4/29	CLOSING TRANSACTION	99351293	\$ 30,007.47

Daily Ledger Balance

Date	Ledger Balance	Date	Ledger Balance
4/1-4/28	\$ 30,005.17	4/29-4/30	\$ 0.00