

UNITED STATES DEPARTMENT OF JUSTICE
OFFICE OF THE UNITED STATES TRUSTEE
CENTRAL DISTRICT OF CALIFORNIA

In Re:
Namco Capital Group, Inc.
12121 Wilshire Blvd. Suite 1400
Los Angeles, CA 90025

Debtor(s).

CHAPTER 11 (BUSINESS)

Case Number: 2:08-32333-BR
Operating Report Number: 6
For the Month Ending: 6/30/2009

I. CASH RECEIPTS AND DISBURSEMENTS
A. (GENERAL ACCOUNT*)

1. TOTAL RECEIPTS PER ALL PRIOR GENERAL ACCOUNT REPORTS		8,924,416.70
2. LESS: TOTAL DISBURSEMENTS PER ALL PRIOR GENERAL ACCOUNT REPORTS		4,617,962.98
3. BEGINNING BALANCE:		4,306,453.82
4. RECEIPTS DURING CURRENT PERIOD:		
Accounts Receivable - Post-filing		
Accounts Receivable - Pre-filing		
General Sales		
Other (Specify) Interest	563.76	
Other (Specify) Refunds	652.00	
**Other (Specify) Rental Income	42,042.54	
Transfer to 2131371565	21,021.27	
TOTAL RECEIPTS THIS PERIOD:		64,279.57
5. BALANCE:		4,370,733.39
6. LESS: TOTAL DISBURSEMENTS DURING CURRENT PERIOD		
Transfers to Other DIP Accounts (from page 2)	77,021.27	
Disbursements (from page 2)	52,474.86	
TOTAL DISBURSEMENTS THIS PERIOD:***		129,496.13
7. *ENDING BALANCE:		4,241,237.26
8. General Account Number(s):	2130844831 - Union Bank of California	
	2130844866 - Union Bank of California	
	2131371565 - Union Bank of California	
	21310844858 - Union Bank of California	
Depository Name & Location:	Union Bank of California	
	PO Box 513840	
	Los Angeles, CA 513840	

*Ending cash balance does not include \$14,657.26 cash in the payroll account reflected on the reflected on the Balance Sheets \$4,255,894.52.

I. CASH RECEIPTS AND DISBURSEMENTS
B. (PAYROLL ACCOUNT)

1. TOTAL RECEIPTS PER ALL PRIOR PAYROLL ACCOUNT REPORTS	<u>28,000.00</u>
2. LESS: TOTAL DISBURSEMENTS PER ALL PRIOR PAYROLL ACCOUNT REPORTS	<u>17,026.84</u>
3. BEGINNING BALANCE:	<u>10,973.16</u>
4. RECEIPTS DURING CURRENT PERIOD: (Transferred from Money Market Account) Interest posting at .14%	<u>56,000.00</u>
5. BALANCE:	<u>66,973.16</u>
6. LESS: TOTAL DISBURSEMENTS DURING CURRENT PERIOD TOTAL DISBURSEMENTS THIS PERIOD:***	<u>52,315.90</u>
7. ENDING BALANCE:	<u>14,657.26</u>

8. PAYROLL Account Number(s): 2130844866

Depository Name & Location: Union Bank of California
PO Box 513840
Los Angeles, CA 513840

I. CASH RECEIPTS AND DISBURSEMENTS
C. (TAX ACCOUNT)

1. TOTAL RECEIPTS PER ALL PRIOR TAX ACCOUNT REPORTS	0.00
2. LESS: TOTAL DISBURSEMENTS PER ALL PRIOR TAX ACCOUNT REPORTS	0.00
3. BEGINNING BALANCE:	0.00
4. RECEIPTS DURING CURRENT PERIOD: Interest Payment at .14% (Transferred from Money Market Account)	0.00
5. BALANCE:	0.00
6. LESS: TOTAL DISBURSEMENTS DURING CURRENT PERIOD TOTAL DISBURSEMENTS THIS PERIOD:***	0.00
7. ENDING BALANCE:	0.00
8. TAX Account Number(s):	_____
Depository Name & Location:	_____ _____ _____

I. CASH RECEIPTS AND DISBURSEMENTS
1920 PICO RENT

1. TOTAL RECEIPTS PER ALL PRIOR TAX ACCOUNT REPORTS	<u>0.00</u>
2. LESS: TOTAL DISBURSEMENTS PER ALL PRIOR TAX ACCOUNT REPORTS	<u>0.00</u>
3. BEGINNING BALANCE:	<input type="text" value="0.00"/>
4. RECEIPTS DURING CURRENT PERIOD:	<u>42,048.79</u>
5. BALANCE:	<input type="text" value="42,048.79"/>
6. LESS: TOTAL DISBURSEMENTS DURING CURRENT PERIOD TOTAL DISBURSEMENTS THIS PERIOD:***	<input type="text" value="0.00"/>
7. ENDING BALANCE:	<input type="text" value="42,048.79"/>

8. Rent Account Number(s):	<u>2131371565</u>
Depository Name & Location:	<u>Union Bank of California</u>
	<u>PO Box 513840</u>
	<u>Los Angeles, AC 513840</u>

IX. PROFIT AND LOSS STATEMENT
(ACCRUAL BASIS ONLY)

	Current Month	Cumulative Post-Petition
Revenue:		
Gross Sales/Revenue	0.00	0.00
Less: Returns/Discounts	0.00	0.00
Net Sales/Revenue	0.00	0.00
Cost of Goods Sold:		
Beginning Inventory at cost	0.00	0.00
Purchases	0.00	0.00
Less: Ending Inventory at cost	0.00	0.00
Cost of Goods Sold (COGS)	0.00	0.00
Gross Profit	0.00	0.00
Other Operating Income - Rent from Loomis	42,048.79	105,112.60
Other Operating Income - Paychex Reimbursement	0.00	3,356.51
Operating Expenses:		
Payroll	55,751.20	204,731.99
Payroll - Other Employees		45,136.13
Payroll Taxes	6,592.72	79,355.24
Other Taxes (Itemize) - City of LA	0.00	309.50
Depreciation and Amortization	0.00	0.00
Rent Expense - Real Property	0.00	0.00
Lease Expense - Personal Property	0.00	0.00
Insurance - Health Net	2,119.23	33,210.55
Insurance - D&O	0.00	152,000.00
Real Property Taxes	0.00	0.00
Telephone and Utilities	1,066.29	4,079.30
Repairs and Maintenance	0.00	0.00
Travel and Entertainment (Itemize)	0.00	0.00
Consulting	12,793.17	12,793.17
Miscellaneous Operating Expenses (Itemize)	498.17	498.17
Bank Charges	0.00	172.62
Supplies	250.00	511.53
Payroll Services	0.00	1,465.55
Security Guard	0.00	18,861.50
Property Manager	0.00	2,358.34
Computer Support	0.00	560.00
Equipment Rental	1,199.09	1,199.09
Insurance	777.50	777.50
Trustee Fees	975.00	1,625.00
Total Operating Expenses	82,022.37	559,645.18
Net Gain/(Loss) from Operations	(39,973.58)	(451,176.07)
Operating Income:		
Interest Income	563.76	1,431.90
Net Gain on Sale of Assets (Itemize)	0.00	0.00
Other - Closing of Security Pacific Bank Acct 1000406767	0.00	164.49
Funds Held in Trust Account	0.00	632,173.65
Fund of Property Tax	0.00	53,302.80
Closing of Wells Fargo Account	0.00	569.05
Funds	652.00	1,561.35
Loan Payoff	0.00	310,287.18
Sale of Valley Village	0.00	2,051,500.00
Amco/Namvar	0.00	1,615,000.00
Transamerica Life Insurance Company Death Benefits	0.00	249,185.12
Total Non-Operating income	1,215.76	4,915,175.54

Operating Expenses:

Interest Expense	0.00	10.43
Legal and Professional - Peitzman, Weg & Kempinsky, LLP	0.00	767,545.44
Legal and Professional - Neufeld Law Group	0.00	418,118.92
Legal and Professional - Baker & McKenzie	0.00	231,661.98
Legal and Professional - Creim, Macias, Koenig & Frey LLP	0.00	203,267.40
Legal and Professional - Nicholas Klein	0.00	48,317.50
Legal and Professional - Quarles & Brady, LLP	0.00	3,065.82
Legal and Professional - Jonas Vargas	0.00	15,983.96
Legal and Professional - Sidhu Law Firm	0.00	10,000.00
Legal and Professional - Winthrop Couchot	0.00	150,000.00
Legal and Professional - Bliss & Glennon		1,142.90
Other Janitorial Services	700.00	900.00
Other - Crowe Horwath LLP	0.00	648,485.23
Other - Appraisals	13,000.00	13,000.00
Other - Meetings	6,365.05	6,365.05
Other - Lock Smith	0.00	2,203.20
Other - Tech Support	0.00	9,322.59
Other - Document Retention	0.00	25,538.16
Other - Filing Fees	0.00	4,550.00
Other - Lunch	0.00	76.36
Other - Overage Premium Payments	0.00	8,854.14
Other - Storage	2,225.34	2,225.34
Other - Messenger Service	73.96	73.96
Other - Furniture	1,385.29	1,385.29
Other - Moving Expenses	0.00	99.81
Total Non-Operating Expenses	23,749.64	2,572,193.48
INCOME/(LOSS)	(62,507.46)	1,891,805.99

(exhibit listing all itemizations required above)

NOTE: Amounts obtained from Namco Capital Group, Inc. Quickbooks. Crowe has not yet verified source documentation to verify the accuracy of these amounts. No audit has been performed and no opinion is expressed or implied.

X. BALANCE SHEET
(ACCRUAL BASIS ONLY)

ASSETS	Current Month End	
Current Assets:		
Unrestricted Cash	4,255,894.52	
Restricted Cash	0.00	
Accounts Receivable	656,005,381.00	
Inventory	0.00	
Notes Receivable	0.00	
Prepaid Expenses	0.00	
Other (Itemize)		
Total Current Assets		660,261,275.52
Property, Plant, and Equipment	15,339,382.00	
Accumulated Depreciation/Depletion	0.00	
Net Property, Plant, and Equipment		15,339,382.00
Other Assets (Net of Amortization):		
Due from Insiders	0.00	
Fixed Assets	11,858,387.35	
Other (Itemize)	6,355,454.10	
Total Other Assets		18,213,841.45
TOTAL ASSETS		693,814,498.97
LIABILITIES		
Post-petition Liabilities:		
Accounts Payable	62,588.40	
Taxes Payable	0.00	
Notes Payable	0.00	
Professional fees - Peitzman, Weg & Kempinsky, LLP	767,545.44	
Professional fees - Neufeld Law Group	418,118.92	
Professional fees - Baker & McKensie	231,661.98	
Professional fees - Creim, Macias, Koenig & Frey LLP	203,267.40	
Professional fees - Nicholas Klein	48,317.50	
Secured Debt	0.00	
Other (Itemize) - Crowe Horwath, LLP	333,342.40	
Total Post-petition Liabilities		2,064,842.04
Pre-petition Liabilities:		
Secured Liabilities	20,311,150.00	
Priority Liabilities	607,118.00	
Unsecured Liabilities	524,528,645.40	
Other (Itemize)		
Professional fees - Neufeld Law Group	16,727.98	
Total Pre-petition Liabilities		545,463,641.38
TOTAL LIABILITIES		547,528,483.42
EQUITY:		
Pre-petition Owners' Equity	3,842,457.51	
Post-petition Profit/(Loss)	1,891,805.99	
Direct Charges to Equity - Post Petition Adjustment	140,551,752.05	
TOTAL EQUITY		146,286,015.55
TOTAL LIABILITIES & EQUITY		693,814,498.97


NOTE: Amounts obtained from Namco Capital Group, Inc. Quickbooks. Crowe has not yet verified source documentation to verify the accuracy of these amounts. No audit has been performed and no opinion is express or implied.

XI. QUESTIONNAIRE

1. Has the debtor-in-possession made any payments on its pre-petition unsecured debt, except as have been authorized by the court? If "Yes", explain below: No Yes
X _____
-
2. Has the debtor-in-possession during this reporting period provided compensation or remuneration to any officers, directors, principals, or other insiders without appropriate authorization? If "Yes", explain below: No Yes
X _____
-
3. State what progress was made during the reporting period toward filing a plan of reorganization. During the reporting period, the Debtor has (1) continued to investigate estate assets and liabilities, (2) negotiated transactions for the sale or other disposition of assets to maximize value, (3) discussed terms of reorganization plan with creditor's committee.
4. Describe potential future developments which may have a significant impact on the case:
The sale of assets such as Wilshire Bundy will potentially bring significant funds to Namco Capital Group, Inc. estate. Additional assets are being analyzed for disposition.
5. Attach copies of all Orders granting relief from the automatic stay that were entered during the reporting period.
6. Did you receive any exempt income this month, which is not set forth in the operating report? If "Yes", please set forth the amounts and sources of the income below. No Yes
X _____
-

I, Bradley D. Sharp, Trustee,
declare under penalty of perjury that I have fully read and understood the foregoing debtor-in-possession operating report and that the information contained herein is true and complete to the best of my knowledge.

8-7-09
Date



19 of 19 Trustee



**STATEMENT
OF ACCOUNTS**

UNION BANK OF CALIFORNIA
TRUSTEE SERVICES 213
POST OFFICE BOX 513840
LOS ANGELES CA 90051-3840

Page 1 of 2
BANKRUPTCY ESTATE OF NAMCO
CAPITAL
Statement Number: 2130844831
05/30/09 - 06/30/09

Customer Inquiries
800-418-6466

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since 2009

**BANKRUPTCY ESTATE OF NAMCO CAPITAL
GROUP INC, DEBTOR
BRADLEY D SHARP, TRUSTEE
CASE #2:08-32333
333 S GRAND AVE STE 4070
LOS ANGELES CA 90071**

- *At Union Bank, our look is changing — but our commitment to you remains the same. Beginning July 20, we will formally introduce our new logo. While our look will be new, the essence of who we are will not change. We will continue our focus on strength, stability, and customer service that puts you first. Please note that no action is required on your part. You can find more details at unionbank.com under the "Latest News" section.*

Analyzed Business Checking Summary

Account Number: 2130844831

Days in statement period: Days in statement period: 32

Balance on 5/30	\$		2,691,154.10
Total Credits			21,673.27
Deposits (2)		21,673.27	
Total Debits			-116,143.34
Checks paid (19)		-26,328.90	
Electronic debits (2)		-12,793.17	
Other debits (5)		-77,021.27	
Balance on 6/30	\$		2,596,684.03

C R E D I T S

Deposits including check and cash credits

Date	Description/Location	Reference	Amount
6/1	OFFICE DEPOSIT	45534775	\$ 21,021.27
6/11	BANK-BY-MAIL DEPOSIT # 0000000003	44512887	652.00
	2 Deposits	Total	\$ 21,673.27

D E B I T S

Check Paid

Number	Date	Amount	Number	Date	Amount
0000	6/2	8,218.56	1012	6/9	1,066.29
0000	6/2	560.00	1013	6/22	1,984.69
0000	6/3	1,809.46	1015*	6/29	555.75
0000	6/5	950.00	1016	6/24	324.86
1006	6/15	250.00	1017	6/19	1,412.82
1007	6/18	200.00	1019*	6/29	2,225.34
1008	6/10	249.09	1020	6/30	3,493.50
1009	6/16	1,500.00	1022*	6/30	73.96

Check Paid

<i>Number</i>	<i>Date</i>	<i>Amount</i>	<i>Number</i>	<i>Date</i>	<i>Amount</i>
1010	6/18	498.17	1025*	6/29	706.41
1011	6/11	250.00			
19 Checks paid			Total		\$ 26,328.90

* Checks missing in sequence. Out of sequence check numbers may also be located in the Electronic Debits section of your statement.

Electronic debits

<i>Date</i>	<i>Description</i>	<i>Reference</i>	<i>Amount</i>
6/26	WIRE TRANS TRN 0626023882 062609 8	93057149	\$ 677.79
6/26	WIRE TRANS TRN 0626023619 062609 9	93057014	12,115.38
2 Electronic debits			Total
			\$ 12,793.17

Other debits, fees and adjustments

<i>Date</i>	<i>Description</i>	<i>Reference</i>	<i>Amount</i>
6/3	TELEPHONE TRANSFER	99351492	\$ 1,000.00
6/3	TELEPHONE TRANSFER	99351504	21,021.27
6/3	TELEPHONE TRANSFER	99351494	27,000.00
6/11	TELEPHONE TRANSFER	99351361	1,000.00
6/11	TELEPHONE TRANSFER	99351363	27,000.00
5 Other debits, fees and adjustments			Total
			\$ 77,021.27

Daily Ledger Balance

<i>Date</i>	<i>Ledger Balance</i>	<i>Date</i>	<i>Ledger Balance</i>
6/1	\$ 2,712,175.37	6/16-6/17	\$ 2,620,952.70
6/2	2,703,396.81	6/18	2,620,254.53
6/3-6/4	2,652,566.08	6/19-6/21	2,618,841.71
6/5-6/8	2,651,616.08	6/22-6/23	2,616,857.02
6/9	2,650,549.79	6/24-6/25	2,616,532.16
6/10	2,650,300.70	6/26-6/28	2,603,738.99
6/11-6/14	2,622,702.70	6/29	2,600,251.49
6/15	2,622,452.70	6/30	2,596,684.03



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OF ACCOUNTS**

UNION BANK OF CALIFORNIA
TRUSTEE SERVICES 213
POST OFFICE BOX 513840
LOS ANGELES CA 90051-3840

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BANKRUPTCY ESTATE OF NAMCO
CAPITAL
Statement Number: 2130844858
05/30/09 - 06/30/09

Customer Inquiries
800-418-6466

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**BANKRUPTCY ESTATE OF NAMCO CAPITAL
GROUP INC, DEBTOR/NAMVAR JOINT ACCOUNT
BRADLEY D SHARP, TRUSTEE
CASE #2:08-32333
333 S GRAND AVE STE 4070
LOS ANGELES CA 90071**

■ *At Union Bank, our look is changing — but our commitment to you remains the same. Beginning July 20, we will formally introduce our new logo. While our look will be new, the essence of who we are will not change. We will continue our focus on strength, stability, and customer service that puts you first. Please note that no action is required on your part. You can find more details at unionbank.com under the "Latest News" section.*

Business MoneyMarket Account Summary

Account Number: 2130844858

Days in statement period: Days in statement period: 32

Balance on 5/30	\$	1,615,000.00
Total Credits		557.51
Other credits (1)	557.51	
Total Debits		0.00
Balance on 6/30	\$	1,615,557.51

Interest		
Paid this period	\$	557.51
Paid year-to-date	\$	557.51
Interest Rates		
6/1/09-6/2/09		0.00%
6/3/09-6/30/09		0.45%

C R E D I T S

Other credits and adjustments

<i>Date</i>	<i>Description/Location</i>	<i>Reference</i>	<i>Amount</i>
6/30	INTEREST PAYMENT		\$ 557.51

D E B I T S

Daily Ledger Balance

<i>Date</i>	<i>Ledger Balance</i>	<i>Date</i>	<i>Ledger Balance</i>
6/1-6/29	\$ 1,615,000.00	6/30	\$ 1,615,557.51



**STATEMENT
OF ACCOUNTS**

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TRUSTEE SERVICES 213
POST OFFICE BOX 513840
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BANKRUPTCY ESTATE OF NAMCO
CAPITAL
Statement Number: 2130844866
05/30/09 - 06/30/09

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**BANKRUPTCY ESTATE OF NAMCO CAPITAL
GROUP INC, DEBTOR - PAYROLL ACCOUNT
BRADLEY D SHARP, TRUSTEE
CASE #2:08-32333
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Analyzed Business Checking Summary

Account Number: 2130844866

Days in statement period: Days in statement period: 32

Balance on 5/30	\$		23,428.99
Total Credits			56,000.00
Other credits (4)		56,000.00	
Total Debits			-50,660.20
Checks paid (10)		-29,643.98	
Electronic debits (2)		-21,016.22	
Balance on 6/30	\$		28,768.79

C R E D I T S

Other credits and adjustments

<i>Date</i>	<i>Description/Location</i>	<i>Reference</i>	<i>Amount</i>
6/3	TELEPHONE TRANSFER	99351493 \$	1,000.00
6/3	TELEPHONE TRANSFER	99351495	27,000.00
6/11	TELEPHONE TRANSFER	99351362	1,000.00
6/11	TELEPHONE TRANSFER	99351364	27,000.00
	4 Other credits and adjustments	Total	\$ 56,000.00

D E B I T S

Check Paid

<i>Number</i>	<i>Date</i>	<i>Amount</i>	<i>Number</i>	<i>Date</i>	<i>Amount</i>
1010	6/23	112.32	10006	6/17	6,708.78
10001*	6/1	6,733.79	10007	6/15	1,657.38
10003*	6/8	4,251.85	10008	6/17	4,233.99
10004	6/1	1,470.19	10009	6/19	1,487.78
10005	6/15	1,493.95	10010	6/30	1,493.95
10 Checks paid			Total		\$ 29,643.98

* Checks missing in sequence. Out of sequence check numbers may also be located in the Electronic Debits section of your statement.

Electronic debits

<i>Date</i>	<i>Description</i>	<i>Reference</i>	<i>Amount</i>
6/15	PAYCHEX TPS TAXES CCD 31314600011579X	53875525	\$ 10,385.45
6/30	PAYCHEX TPS TAXES CCD 31491500004329X	54105932	10,630.77
2 Electronic debits		Total	\$ 21,016.22

Daily Ledger Balance

<i>Date</i>	<i>Ledger Balance</i>	<i>Date</i>	<i>Ledger Balance</i>
6/1-6/2	\$ 15,225.01	6/17-6/18	\$ 42,493.61
6/3-6/7	43,225.01	6/19-6/22	41,005.83
6/8-6/10	38,973.16	6/23-6/29	40,893.51
6/11-6/14	66,973.16	6/30	28,768.79
6/15-6/16	53,436.38		



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TRUSTEE SERVICES 213
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BANKRUPTCY ESTATE OF
Statement Number: 2131371565
06/03/09 - 06/30/09

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**BANKRUPTCY ESTATE OF
NAMCO CAPITAL GROUP INC, DEBTOR
BRADLEY D SHARP, TRUSTEE
CASE #2:08-32333
333 S GRAND AVE STE 4070
LOS ANGELES CA 90071**

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Business MoneyMarket Account Summary

Account Number: 2131371565

Days in statement period: Days in statement period: 28

Balance on 6/ 3	\$		0.00		
Total Credits			42,048.79	Interest	
Deposits (1)		21,021.27		Paid this period	\$ 6.25
Other credits (2)		21,027.52		Paid year-to-date	\$ 6.25
Total Debits			0.00	Interest Rates	
Balance on 6/30	\$		42,048.79	6/3/09-6/11/09	0.15%
				6/12/09-6/30/09	0.25%

C R E D I T S

Deposits including check and cash credits

<u>Date</u>	<u>Description/Location</u>	<u>Reference</u>	<u>Amount</u>
6/11	BANK-BY-MAIL DEPOSIT # 0000000001	44512316 \$	21,021.27

Other credits and adjustments

<u>Date</u>	<u>Description/Location</u>	<u>Reference</u>	<u>Amount</u>
6/3	TELEPHONE TRANSFER	99351505 \$	21,021.27
6/30	INTEREST PAYMENT		6.25
	2 Other credits and adjustments	Total	\$ 21,027.52

D E B I T S

Daily Ledger Balance

<u>Date</u>	<u>Ledger Balance</u>	<u>Date</u>	<u>Ledger Balance</u>
6/3-6/10	\$ 21,021.27	6/30	\$ 42,048.79
6/11-6/29	42,042.54		